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Risk Profile of Collective Investment Schemes/Plans

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk Of Principal Erosion
1	AKD Opportunity Fund	Equity	High	Principal at High risk
2	Golden Arrow Stock Fund (Formerly: Golden Arrow Selected Stocks Fund Limited)	Equity	High	Principal at High risk
3	AKD Index Tracker Fund	Index Tracker	High	Principal at High risk
4	AKD Islamic Stock Fund	Shariah Compliant Equity	High	Principal at High risk
5	AKD Cash Fund	Money Market	Low	Principal at Low risk
6	AKD Aggressive Income Fund (Formerly: AKD Income Fund)	Aggressive Fixed Income	Medium	Principal at Medium risk
7	AKD Islamic Income Fund	Shariah Compliant Income	Medium	Principal at Medium risk
8	AKD Islamic Daily Dividend Fund	Shariah Compliant Money Market	Low	Principal at Low risk

DISPUTE RESOLUTION/ COMPLAINTS HANDLING:

Investors may lodge their complaints to our Investor Services Department through any of the following options where our dedicated staff is available 24/7 to provide assistance: Call at (+92-21) 111-AKD-IML (253465), Toll-free # 0800-25346, Email at info@akdinvestment.com, complaints@akdinvestment.com, Sales@akdinvestment.com. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link <https://sdms.secp.gov.pk/>. However, please note that SECP will entertain only those complaints which were at first directly requested to be redressed by the Company and the Company has failed to redress the same. Further, the complaints that are not relevant to SECP's regulatory domain/competence shall not be entertained by the SECP.



DISCLAIMER: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Performance data does not include the cost incurred directly by an investor in the form of sales loads etc.



AKD Islamic Daily Dividend Fund

Fund Manager's Comments

For the month of March 2025, AKD Islamic Daily Dividend Fund (AKDIDDF) posted an annualized return of 8.80% against the benchmark return of 10.21%. The exposure in Govt. Backed / Guaranteed Securities was 76.68%, 16.59% in Short Term Sukuk (STS), and Cash was 0.61% at the end of March 2025. The weighted average maturity of the Fund was at 49 days.

Fund Information		FYTD	MTD	1 Year	3 Year	5 Year	Since Inception ³
Investment Objective: The objective of AKD Islamic Daily Dividend Fund (AKDIDDF) is to provide competitive return in the form of daily dividend by investing in low risk and highly liquid Shariah Compliant money market instruments.		AKDIDDF	14.22%	8.80%	15.99%	-	17.91%
		Benchmark ¹	9.77%	10.21%	10.13%	-	9.12%
		Old Benchmark ²	8.88%	7.85%	9.46%	-	9.12%
		Peer Average	-	9.41%	-	-	-
			FY24	FY23	FY22	FY21	FY20
		AKDIDDF	20.31%	17.60%	-	-	-
		Old Benchmark ²	10.28%	6.62%	-	-	-
Fund Type	Open-End	¹ 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP.					
Category	Shariah Compliant Money Market	² Three (3) months average deposit rates of Three (3) AA rated Scheduled Islamic Banks or Islamic Banking windows of Conventional Bank as selected by MUFAP.					
Risk Profile	Low	³ Geometric mean					
Risk of Principal Erosion	Principal at Low Risk	The Fund's returns are computed on NAV to NAV with dividends reinvested - (excluding sales load).					
Net Assets (PKR)	221,643,491	Asset Allocation					
NAV (PKR)	50.0563	(% of Total Assets)					
Benchmark	BM IDDF ¹	31-Mar-2025					
Dealing Days	Monday to Friday	28-Feb-2025					
Cut-off Timings	9:00 am to 5:00 pm	Cash					
Pricing Mechanism	Backward Pricing	0.61%					
Management Fee	0.00% per annum	Govt. Backed / Guaranteed Securities					
Sales Load (Front end)	Nil	76.68%					
Sales Load (Back end)	Nil	Commercial Papers / Short Term Sukuk					
Total Expense Ratio (Annualized)	MTD (2.43%), YTD (1.15%)	16.59%					
Government Levies (Annualized)	MTD (0.08%), YTD (0.08%)	Placements with Banks and DFIs					
Date of Fund Launch	February 17, 2023	0.00%					
Trustee	Central Depository Company of Pakistan Limited (CDC)	Others including receivables					
Auditor	Riaz Ahmad & Company, Chartered Accountants	6.12%					
Stability Rating	AA(f) by PACRA (09 Sep'2024)	6.67%					
Asset Manager Rating	AM3++ by PACRA (27 Jun'2024)	Credit Quality of Portfolio (% of Total Assets)					
Weighted Average Maturity (Days)	49						
Leverage	Nil	■ Govt. Securities					
Fund Manager		■ AAA					
Mr. Danish Aslam		■ AA					
Investment Committee Members		■ Unrated					
Mr. Imran Motiwala							
Ms. Anum Dhedhi							
Mr. Muhammad Yaqoob, CFA							
Mr. Faisal Shaikha							
Mr. Danish Aslam							
Mr. Raheel Farooque							

Sukuk Certificates (% of Total Assets)	Rating	31-Mar-2025
Lucky Electric Power Company Ltd. STS – 18-Feb-2025	AA	13.61%
Pakistan Telecommunication Co. Ltd. STS – 19-Mar-2025	AAA	2.98%
Total		16.59%

Details of Non-Compliant Investment

Name of non-compliant investment	Type of investment	Value of investment before provision	Provision held (if any)	Value of investment after provision	Percentage(%) of Net Assets	Percentage(%) of Gross Assets

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