

RHB GLOBAL SHARIAH EQUITY INDEX FUND

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198801007231 (174588-X)
(A member of RHB Banking Group)

Trustee

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(A member of the HSBC Group)

This information memorandum is dated 16 November 2020.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE INFORMATION MEMORANDUM AND IF IN DOUBT, TO OBTAIN PROFESSIONAL ADVICE BEFORE SUBSCRIBING TO UNITS OF RHB GLOBAL SHARIAH EQUITY INDEX FUND.

UNITS OF THE RHB GLOBAL SHARIAH EQUITY INDEX FUND CAN ONLY BE SOLD TO SOPHISTICATED INVESTORS.

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RHB Asset Management Berhad 198801007231 (174588-X)



RHB GLOBAL SHARIAH EQUITY INDEX FUND

Responsibility Statement

This information memorandum in relation to the RHB Global Shariah Equity Index Fund (“the Fund”) has been seen and approved by the directors of RHB Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of all information contained herein and confirm, having made all enquiries which are reasonable in the circumstances, that to the best of their knowledge and belief, there are no other facts omitted which would make any statement herein misleading.

Statements of Disclaimer

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of RHB Asset Management Sdn Bhd and takes no responsibility for the contents of this information memorandum, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon the whole or any part of the contents of this information memorandum.

Additionally, prospective investors should not treat the contents of this information memorandum as advice relating to investment, law or taxation and must rely on their own legal counsel, accountants and/or other professional advisers as to legal, tax and related matters concerning the Fund and investments therein.

Additional Statements

RHB Global Shariah Equity Index Fund has been certified as Shariah-compliant by the Shariah Adviser appointed for the Fund, i.e. RHB Islamic Bank Berhad.

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DEFINITIONS

In this information memorandum, the following abbreviations or words shall have the following meaning unless otherwise stated:

2010 Law	Luxembourg Law of 17 December 2010 on undertakings for collective investment, implementing the Directive into the Luxembourg law.
AUD	Australian Dollars, the lawful currency of Australia.
AUD-Hedged Class	The Class denominated in AUD which seeks to reduce the effect of currency fluctuations between the currency of the Class and the Base Currency.
Base Currency	The base currency of the Fund, i.e. United States Dollar (USD).
Bursa Malaysia	The stock exchange managed or operated by Bursa Malaysia Securities Berhad.
Business Day	A day (other than a Saturday or a Sunday or a public holiday) on which either Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business.
Class(es)	Any number of class(es) of Unit(s) representing similar interests in the assets of the Fund although a class of Units may have different features from another class of Units and such class(es) of Unit(s) may be issued by the Fund from time to time; a “Class” means any one class of Units.
Deed	The deed dated 9 November 2020 and any other supplemental deeds that may be lodged with the Securities Commission from time to time.
Directive	The European directive 2009/65/EC as amended.
EUR	Euro.
EUR-Hedged Class	The Class denominated in EUR which seeks to reduce the effect of currency fluctuations between the currency of the Class and the Base Currency.
financial institution(s)	<p>(a) If the institution is in Malaysia –</p> <p>(i) licensed bank or licensed investment bank as defined under the Financial Services Act 2013; or</p> <p>(ii) licensed Islamic bank as defined under the Islamic Financial Services Act 2013; or</p> <p>(b) If the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.</p>
Fund	RHB Global Shariah Equity Index Fund.

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GBP	British Pound Sterling, the lawful currency of the United Kingdom.
GBP-Hedged Class	The Class denominated in GBP which seeks to reduce the effect of currency fluctuations between the currency of the Class and the Base Currency.
Index	Dow Jones Islamic Market Titans 100 Index.
Index Provider	S&P Dow Jones.
Investment Adviser	HSBC Global Asset Management (UK) Limited.
Islamic Deposits	Islamic deposits refer to any Islamic deposits with a financial institution which are not embedded or linked to financial derivatives.
Manager	RHB Asset Management Sdn Bhd.
Management Company	HSBC Investment Funds (Luxembourg) S.A.
Net Asset Value (NAV)	The net asset value of the Fund or a Class is determined by deducting the value of all the Fund's liabilities (or the liabilities relating to that Class) from the value of all the Fund's assets (or assets relating to that Class), at the valuation point.
Net Asset Value per Unit	The Net Asset Value attributed to a Class divided by the total number of Units in circulation for that Class at the valuation point.
Quran	The miraculous words of Allah revealed to the Prophet Muhammad (Peace and Blessing be Upon Him) in Arabic language which begins with <i>Surah</i> (Chapter) <i>al-Fatihah</i> and ends with <i>Surah an-Nas</i> .
Redemption Price	The price (before deducting any redemption charge) payable by the Manager to a Unit Holder pursuant to the redemption of a Unit. The Redemption Price shall be the Net Asset Value per Unit as at the next valuation point of the Fund's relevant Business Day ("forward pricing") after the complete redemption request is received by the Manager. A redemption charge, if any, will be computed separately based on the withdrawal amount/ redemption amount, net of bank charges (if any).
RM	Ringgit Malaysia, the lawful currency of Malaysia.
RM Class	The Class denominated in RM.
RM-Hedged Class	The Class denominated in RM which seeks to reduce the effect of currency fluctuations between the currency of the Class and the Base Currency.
RMB	Renminbi Yuan, the lawful currency of the People's Republic of China.
RMB-Hedged Class	The Class denominated in RMB which seeks to reduce the effect of currency fluctuations between the currency of the Class and the Base Currency.

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Securities Commission (SC)	Securities Commission Malaysia.
Selling Price	<p>The price (before adding any sales charge) payable by an investor or a Unit Holder for the purchase of a Unit. The Selling Price shall be the Net Asset Value per Unit as at the next valuation point of the Fund's relevant Business Day ("forward pricing") after the application for Units is received by the Manager. A sales charge, if any, will be computed separately based on the investment amount / purchase amount, net of bank charges (if any).</p> <p>Note: If no application for Units is received by the Manager during the initial offer period of the Class, the Selling Price for an application for Units received on a Business Day immediately after the initial offer period of the Class shall be the initial offer price of the Class.</p>
SGD	Singapore Dollar, the lawful currency of Singapore.
SGD-Hedged Class	The Class denominated in SGD which seeks to reduce the effect of currency fluctuations between the currency of the Class and the Base Currency.
Shariah	Islamic law comprising the whole body of rulings pertaining to human conducts derived from the primary and secondary sources of the Shariah. The primary sources are the Quran and the Sunnah, while the secondary sources consist of among others Ijma' (consensus), Qiyas (analogy), Maslahah (public interest), Istihsan (juristic preference), Istishab (presumption of continuity), 'Uruf (custom) and Sadd Zara'ie (blocking the impermissible means).
Shariah Adviser	RHB Islamic Bank Berhad.
Sophisticated Investor	<ol style="list-style-type: none">1. An individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; or2. An individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding twelve months; or3. An individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies per annum in the preceding twelve months; or4. A corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; or5. A partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; or6. A unit trust scheme or a prescribed investment scheme; or

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7. A private retirement scheme as defined in the Capital Markets and Services Act 2007; or
8. A closed-end fund approved by the Securities Commission Malaysia; or
9. A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies; or
10. A corporation that is a public company under the Companies Act 2016 which is approved by the Securities Commission Malaysia to be a trustee under the Capital Markets and Services Act 2007 and has assets under management exceeding RM10 million or its equivalent in foreign currencies; or
11. A statutory body established by an Act of Parliament or an enactment of any State; or
12. A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967; or
13. Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009; or
14. A holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence; or
15. A licensed bank as defined in the Financial Services Act 2013 or a licensed Islamic bank as defined in the Islamic Financial Services Act 2013; or
16. A Labuan bank as defined in the Labuan Financial Services and Securities Act 2010; or
17. A licensed insurer as defined in the Financial Services Act 2013; or
18. An insurance licensee as defined in the Labuan Financial Services and Securities Act 2010; or
19. A takaful licensee as defined in the Labuan Islamic Financial Services and Securities Act 2010; or
20. A licensed takaful operator as defined in the Islamic Financial Services Act 2013; or
21. Any other investor as may be defined by the Securities Commission Malaysia from time to time.

Sunnah

Anything which is attributed to the Prophet Muhammad (Peace and Blessing be Upon Him) comprising his saying, acts, tacit approval and attributes.

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Target Fund	HSBC Islamic Funds - HSBC Islamic Global Equity Index Fund.
Trustee	HSBC (Malaysia) Trustee Berhad.
UCITS	An undertaking for collective investment in transferable securities authorised pursuant to the Directive.
Unit(s)	Unit(s) of the Fund or the relevant Class and includes fractions of a unit of the Fund or the relevant Class.
Unit Holder(s)	The person(s) for the time being registered under the provisions of the Deed as the holder(s) of Units and person(s) jointly so registered.
US	The United States of America.
USD	United States Dollars, the lawful currency of the United States of America.
USD Class	The Class denominated in USD.
US Person	Refers to a US Person as defined in Section 7701 (a) (30) of the Internal Revenue Code and includes an individual who is a citizen or resident of the US.

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1. KEY DATA

INFORMATION ON THE FUND	
Name of Fund	RHB Global Shariah Equity Index Fund.
Fund Category	Feeder fund (Shariah-compliant).
Fund Type	Growth.
Base Currency of Fund	USD.
Investment Objective	<p>The Fund aims to provide capital appreciation over the medium to long term* by investing in one (1) collective investment scheme.</p> <p>Note: * “medium to long term” in this context refers to a period between 3 - 7 years.</p>
Asset Allocation	<p>The Fund will invest at least 95% of its NAV in the USD denominated share class of HSBC Islamic Funds - HSBC Islamic Global Equity Index Fund (“Target Fund”).</p> <p>The balance of its NAV shall be invested in Islamic liquid assets including Islamic money market instruments, Islamic Deposits and Islamic collective investment schemes investing in Islamic money market instruments and Islamic Deposits.</p>
Principal Investment Strategy	<p>The Fund will invest principally in shares of the HSBC Islamic Funds - HSBC Islamic Global Equity Index Fund.</p> <p>The Target Fund tracks the Dow Jones Islamic Market Global Titans 100 Index (“Index”) which is Shariah compliant. The Target Fund follows an investment process that has been approved by an independent Shariah committee of the Target Fund. The Shariah committee of the Target Fund monitors the Target Fund throughout the year and issues an annual Shariah certificate on the Target Fund’s compliance with Shariah principles. This certificate is included in the annual financial report of the Target Fund as a confirmation of the Shariah compliance for that year.</p> <p>The Target Fund will invest in equity securities (shares), which meet Islamic investment principles, of companies in the Index. The Target Fund will follow a replication approach meaning that it invests in shares in companies in the same proportions as their weightings in the Index. The Target Fund may invest up to 10% of its assets in other funds.</p> <p>Although the Fund is passively managed, the investments in the Fund will be rebalanced from time to time to meet the sale and redemption transactions. This is to enable proper and efficient management of the Fund. The risk management strategies and techniques employed will be at the Target Fund level.</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund’s investment strategy in response to adverse market, economic, political or any other market conditions. In such circumstances, the Fund may hold up to 100% of its assets in Islamic liquid</p>

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	<p>assets as a defensive strategy.</p> <p>When appropriate for all classes (except USD Class), the Manager may participate in Islamic financial derivatives, which include but are not limited to forwards and swaps, for the purpose of hedging the currency risk exposure (if any) of the various currency classes. The benefit of any upside of currency movement is limited when hedging the various currency class exposures to foreign currency risk as the primary interest is to protect the value of the various currency classes.</p> <p>Notwithstanding anything contained herein,</p> <ul style="list-style-type: none"> the Manager may, in consultation with the Trustee and with the approval of the Unit Holders, replace the Target Fund with another fund of a similar objective; or the Manager may close the Fund, <p>if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective or the Manager is acting in the interest of the Unit Holders.</p>
Benchmark	Dow Jones Islamic Market Titans 100 Net Total Return Index.
Shariah Methodology	<p>As this is a feeder fund, a minimum of 95% of the Fund's NAV will be invested in shares of the Target Fund. The Shariah methodology adopted by the Target Fund can be found on page 14.</p> <p>All of the Fund's investments in Islamic money market instruments, Islamic Deposits and/or Islamic liquid assets must comply with Shariah requirements. The selection of these instruments for investments will be based on the instruments' lists that are readily available on the website of the Securities Commission and/or Bank Negara Malaysia.</p>
Financial Year End	31 January.
Distribution Policy	Incidental. Distribution, if any, is declared at the end of each financial year, or for any other period as determined by the Manager.
Distribution Mode	<p>Distributions, if any, after deduction of taxation and expenses (i.e. net distribution) will be reinvested, unless the Unit Holder specifically requests for distribution to be paid out to the Unit Holder by indicating in the purchase/switch form. For distribution reinvestment, distribution will be reinvested based on the Net Asset Value per Unit of the Class as at the first Business Day when Units of that Class are quoted ex-entitlement. Allotment of such Units shall be within two (2) weeks thereafter.</p> <p>Distribution which is less than or equal to the amount of 300.00 or such other amount which will be determined by the Manager in the currency of the Class subscribed will be automatically reinvested based on the Net Asset Value per Unit of that Class as at the first Business Day when Units of that Class are quoted ex-entitlement.</p> <p>For Unit Holder who specifically requests for distribution to be paid out, it will be credited into the bank account opened with financial institutions in Malaysia. In the absence of a valid and active bank account, the distribution</p>

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	will be reinvested based on the Net Asset Value per Unit of the Class subscribed on a Business Day determined at the discretion of the Manager.
Reporting to Investors	<p>The Manager will send to the Unit Holders monthly statement of accounts, and quarterly and annual reports.</p> <p>The monthly statement of accounts details all transactions made by the Unit Holders in relation to the Fund whereas the quarterly and annual reports, in hard or soft copy format, consist of, amongst others, fund information, report on the fund performance, audited financial statements and auditor's report (annual report only).</p>

	Class(es) of Units							
	USD Class	RM-Hedged Class	SGD-Hedged Class	AUD-Hedged Class	RM Class	GBP-Hedged Class	EUR-Hedged Class	RMB-Hedged Class
Initial Offer Price	USD 1.0000 per Unit.	RM 1.0000 per Unit.	SGD 1.0000 per Unit.	AUD 1.0000 per Unit.	RM 1.0000 per Unit.	GBP 1.0000 per Unit.	EUR 1.0000 per Unit.	RMB 1.0000 per Unit.
Launch Date	16 November 2020		To be determined					
Commencement Date	Within 7 Business Days from the expiry of the Initial Offer Period.							
Initial Offer Period	21 days (16 November 2020 – 6 December 2020)		21 days (To be determined)					
	The Manager reserves the right not to proceed with the Fund at any time before or on the commencement date of the Fund if the fund size raised is not viable for an effective portfolio management of the Fund or the Manager deems it uneconomical to proceed. In such event, the Manager shall return to the investors the amount subscribed to the Fund including sales charge paid with accrued profit (if any) less bank and administrative charges (if any).							
FEES AND CHARGES								
Subscription Fee ¹ / Sales Charge ¹	Up to 5.00% of investment amount or any other rate as may be imposed by the Manager at the Manager’s sole discretion. An investor can expect differing sales charge to be levied when buying Units from various distribution channels and within each distribution channel (i.e. directly from the Manager or from any of its authorised sales agents or participating Institutional Unit Trust Scheme Advisers (“IUTAs”) or Corporate Unit Trust Scheme Advisers (“CUTAs”)), subject to the maximum sales charge stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken. Please note that the Fund’s investments in the shares of the Target Fund will be at the net asset value per share of the Target Fund. The sales charge for investing in the Target Fund will be waived by the Management Company.							

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Redemption Charge	None.							
Switching Fee ¹ (per switch or the difference in sales charge between switching funds, where applicable)	USD 10.00	RM 25.00	SGD 10.00	AUD 10.00	RM 25.00	GBP 10.00	EUR 10.00	RMB 50.00
	The Manager reserves the right to vary this fee or to vary the terms of the switching facility.							
Transfer Fee ¹ (per transfer)	USD 5.00	RM 5.00	SGD 5.00	AUD 5.00	RM 5.00	GBP 5.00	EUR 5.00	RMB 10.00
Annual Management Fee ¹	<p>Up to 1.375% per annum of the NAV of the respective Class calculated on a daily basis before deducting the Manager’s fee and Trustee’s fee for that particular day.</p> <p>As this Fund invests in shares of the Target Fund, any management fee charged by the Target Fund in relation to the Fund’s investments in the Target Fund will be payable from the above management fee. Accordingly, THERE IS NO DOUBLE CHARGING OF MANAGEMENT FEE.</p> <p>This means that Unit Holders will incur only one management fee and only at the Fund’s level.</p>							
Annual Trustee Fee ¹	Up to 0.04% per annum of the NAV of the Fund before deducting the Manager’s fee and Trustee’s fee for that particular day (includes local custodian fees but excludes foreign custodian fees and charges).							
Expenses directly related to the Fund	Auditors’ fees, brokers’ fees, other relevant professional fees, foreign custodial charges, cost of distribution of quarterly and annual reports and other notices to Unit Holders, tax certificates, reinvestment statements, cost incurred for holding Unit Holders’ meeting, cost associated with distribution, cost incurred for any proceedings or arbitration in relation to the Fund, other transaction costs and taxes will be charged to the Fund.							
Other expenses indirectly paid by an investor when investing in the Fund	None levied by the Manager. However, as the Fund invests in the Target Fund, there are fees indirectly incurred by the Fund i.e. administration and depository fees which are incurred at the Target Fund level.							
¹ All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time. Note: Any bank charges imposed by the relevant financial institutions will be borne by the Unit Holders.								
TRANSACTION DETAILS								
Minimum Initial Investment	USD 1,000.00	RM 1,000.00	SGD 1,000.00	AUD 1,000.00	RM 1,000.00	GBP 1,000.00	EUR 1,000.00	RMB 1,000.00
Minimum Additional Investment	USD 1,000.00	RM 1,000.00	SGD 1,000.00	AUD 1,000.00	RM 1,000.00	GBP 1,000.00	EUR 1,000.00	RMB 1,000.00
Minimum Investment Balance	100 Units or such other quantity as the Manager may from time to time decide.							
Minimum Redemption of Units	Any number of Units.							

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Frequency of Redemption of Units	No restrictions.
Switching Facility and Frequency of Switching	Available (except during the initial offer period of the Class). Units of the Fund can only be switched to other funds under the management of the Manager that are of the same currency units and that allow switching. The minimum amount for a switch is five hundred (500) Units or such other quantity as the Manager may from time to time decide.
Transfer Facility	Transfer of Units is only allowed between Sophisticated Investors. The Manager may refuse to register any partial transfer of Units if the registration would result in the transferor or the transferee holding less than one hundred (100) Units or such other quantity as the Manager may from time to time decide.
An investor may request for a lower minimum initial investment, lower minimum additional investment, lower minimum investment balance or lower minimum amount for a switch which the Manager may accept at its absolute discretion from time to time.	
Subscription Settlement	Payment must be made in the currency of the Class subscribed on the subscription date.
Redemption Settlement	<p>Redemption monies are to be paid within ten (10) business days[#] after receipt by the Manager of the request and are payable to the Unit Holders' bank account. Redemption monies will be paid in the currency of the Class subscribed.</p> <p>However, the time taken to pay the redemption proceeds to investors may be extended or delayed if the Target Fund is suspended and/or the redemption from the Target Fund is deferred. Should this occur, the Manager will pay the redemption proceeds to investors within ten (10) business days[#] after receipt by the Manager of the redemption proceeds from the Management Company.</p> <p><i>[#] These are the working days when the Manager is open for business.</i></p>
Cooling-Off Period	<p>Unit Holders have the right to request for a refund of their investment within six (6) business days[#] which shall be effective from the date of receipt of the application by the Manager, subject to eligibility.</p> <p><i>[#] These are the working days when the Manager is open for business.</i></p>
Dealing Hours	<p>9:00 a.m. to 4:00 p.m. (Malaysia time) on any Business Day or such later time as the Manager may determine provided always that the complete applications for the Fund are received before the next valuation point.</p> <p>The Manager may also vary the dealing hours as it may deem appropriate. Investors will be notified on the change of dealing hours via email or notification published on the Manager's website.</p>
Other Information	<ul style="list-style-type: none"> • The assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class. • The Classes may differ in terms of currency denomination, rate of fees and charges and transaction details. Save for these differences, Unit Holders of each Class have the same rights and liabilities under the Deed. • A separate Net Asset Value per Unit will be calculated for each Class. Any gain / losses or expenses from hedging each of the non-USD Class against the Base Currency (i.e. USD) will be borne by the respective Classes. • The Net Asset Value per Unit will be denominated in the currency of the respective Class and may differ between Classes as a consequence of the various features of each Class.

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	<ul style="list-style-type: none">• Pursuant to the Deed, the Manager may from time to time launch new Class(es) with different and/or similar features such as fees, charges, currency and/or distribution policy, provided that the issuance of the new Class(es) shall not in the opinion of the Manager prejudice the rights of the Unit Holder of the current available Classes.• US Person is not eligible to subscribe to the Units of the Fund. If a Unit Holder is a US Person or subsequently becomes a US Person, the Manager will issue a notice to that US Person requiring him/her to either redeem all the Units of the Fund or transfer all the Units of the Fund to a non-US Person within thirty (30) days from the date of the notice. The Manager shall have the right to compulsorily redeem all the Units held by the said US Person after thirty (30) days from the date of the notice if the US Person fails to redeem or transfer his/her Units within the stipulated period.
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Prospective investors should read and understand the contents of the information memorandum and, if necessary, should consult their adviser(s).

There are fees involved and investors are advised to consider the fees before investing in the Fund.

For information concerning risk factors of the Fund which should be considered by prospective investors, see “Risk Factors of the Fund” commencing on page 16. Prospective investors should also note the risk factors relating to the Target Fund’s index tracking as well as the risk factors relating to the Target Fund’s use of financial derivatives.

2. INVESTMENT OBJECTIVE

The Fund aims to provide capital appreciation over the medium to long term* by investing in one (1) collective investment scheme.

Note: * “medium to long term” in this context refers to a period between 3 - 7 years.

3. INVESTMENT STRATEGY

3.1 Investment Strategy

The Fund will invest principally in shares of the Target Fund.

The Target Fund tracks the Dow Jones Islamic Market Global Titans 100 Index (“Index”) which is Shariah compliant. The Target Fund follows an investment process that has been approved by an independent Shariah committee of the Target Fund. The Shariah committee of the Target Fund monitors the Target Fund throughout the year and issues an annual Shariah certificate on the Target Fund’s compliance with Shariah principles. This certificate is included in the annual financial report of the Target Fund as a confirmation of the Shariah compliance for that year.

The Target Fund will invest in equity securities (shares), which meet Islamic investment principles, of companies in the Index. The Target Fund will follow a replication approach meaning that it invests in shares in companies in the same proportions as their weightings in the Index. The Target Fund may invest up to 10% of its assets in other funds.

Although the Fund is passively managed, the investments in the Fund will be rebalanced from time to time to meet the sale and redemption transactions. This is to enable proper and efficient management of the Fund. The risk management strategies and techniques employed will be at the Target Fund level.

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The Manager may take temporary defensive positions that may be inconsistent with the Fund's investment strategy in response to adverse market, economic, political or any other market conditions. In such circumstances, the Fund may hold up to 100% of its assets in Islamic liquid assets as a defensive strategy.

When appropriate for all classes (except USD Class), the Manager may participate in Islamic financial derivatives, which include but are not limited to forwards and swaps, for the purpose of hedging the currency risk exposure (if any) of the various currency classes. The benefit of any upside of currency movement is limited when hedging the various currency class exposures to foreign currency risk as the primary interest is to protect the value of the various currency classes.

Notwithstanding anything contained herein,

- the Manager may, in consultation with the Trustee and with the approval of the Unit Holders, replace the Target Fund with another fund of a similar objective; or
 - the Manager may close the Fund,
- if, in the Manager's opinion, the Target Fund no longer meets the Fund's investment objective or the Manager is acting in the interest of the Unit Holders.

3.2 Asset Allocation

The Fund will invest at least 95% of its NAV in the USD denominated share class of the Target Fund.

The balance of its NAV shall be invested in Islamic liquid assets including Islamic money market instruments, Islamic Deposits and Islamic collective investment schemes investing in Islamic money market instruments and Islamic Deposits.

3.3 Benchmark

Dow Jones Islamic Market Titans 100 Net Total Return Index.

An investor may refer to the Manager for this benchmark indicator. The risk profile of the Fund is different from the risk profile of the benchmark.

3.4 Shariah Methodology

As this is a feeder fund, a minimum of 95% of the Fund's NAV will be invested in the Target Fund. The Shariah methodology adopted by the Target Fund can be found on page 14.

All of the Fund's investments in Islamic money market instruments, Islamic Deposits and/or Islamic liquid assets must comply with Shariah requirements. The selection of these instruments for investments will be based on the instruments' lists that are readily available on the website of the Securities Commission and/or Bank Negara Malaysia.

3.5 Financing

The Fund may obtain Islamic financing facility on a temporary basis (i.e. not more than one (1) month) from Islamic financial institutions to meet redemption requests. Such financing shall not exceed ten (10) per cent of the Fund's NAV at the time the financing facility is incurred.

4. INFORMATION ON THE TARGET FUND

4.1 About the Target Fund

The HSBC Islamic Funds - HSBC Islamic Global Equity Index Fund was launched on 28 April 2000. The Target Fund is one of the sub-funds under the umbrella of the HSBC Islamic Funds. HSBC Islamic Funds is an open-ended investment company with multiple sub-funds incorporated in Luxembourg as a société anonyme qualifying as a Société d'Investissement à Capital Variable under Part I of the Luxembourg law of 20 December 2002 implementing directive 85/611/EEC (as amended) into Luxembourg law. Each sub-fund corresponds to a distinct part of assets and liabilities. It exists for an unlimited period. Since 1 July 2011, HSBC Islamic Funds qualifies as an undertaking for collective investment in transferable securities under Part I of the 2010 Law implementing the Directive 2009/65/EC into Luxembourg law.

The board of directors of HSBC Islamic Funds has appointed HSBC Investment Funds (Luxembourg) S.A. as management company to be responsible on a day to day basis, under the supervision of the board of directors of HSBC Islamic Funds, for providing administration, marketing, investment management and advice services in respect of all sub-funds, including the Target Fund. In respect of the Target Fund, the Management Company has delegated the administration functions to the Administration Agent (HSBC France, Luxembourg Branch) and registrar and transfer functions to the Registrar and Transfer Agent (HSBC France, Luxembourg Branch) and the investment management functions to HSBC Global Asset Management (UK) Limited as the investment adviser. The Management Company has entered into a Shariah Compliance Advisory Agreement with HSBC Bank plc under which the latter agrees to appoint the members of the HSBC Islamic Shariah Committee.

The Management Company was incorporated on 26 September 1988 as société anonyme under the laws of the Grand Duchy of Luxembourg and its articles of incorporation are deposited with the Luxembourg Registre de Commerce et des Sociétés. The Management Company is approved as a management company regulated by chapter 15 of the 2010 Law. The share capital of the Management Company is GBP 1,675,000.00 and will be increased to comply at all times with article 102 of the 2010 Law.

4.2 Investment Objective, Strategy and Policy of the Target Fund

The Target Fund aims to track the performance of a world index, through investment in a diversified portfolio of securities as defined by a relevant world index, which meets Islamic investment principles as interpreted and laid down by the Shariah committee of the Target Fund and provided to the board of directors of HSBC Islamic Funds.

The Target Fund tracks the Index which is Shariah compliant. The Target Fund follows an investment process that has been approved by an independent Shariah committee of the Target Fund. The Shariah committee of the Target Fund monitors the Target Fund throughout the year and issues an annual Shariah certificate on the Target Fund's compliance with Shariah principles. This certificate is included in the annual financial report of the Target Fund as a confirmation of the Shariah compliance for that year.

The Target Fund will invest in equity securities (shares), which meet Islamic investment principles, of companies in the Index. The Target Fund will follow a replication approach meaning that it invests in shares in companies in the same proportions as their weightings in the Index. The Target Fund may invest up to 10% of its assets in other funds.

Prospective investors should also note the risk factors relating to the Target Fund's index tracking as well as the risk factors relating to the Target Fund's use of financial derivatives.

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For information concerning risk factors of the Target Fund, see “Specific Risks of the Target Fund” commencing on page 17.

4.3 Shariah Methodology of the Target Fund

The Dow Jones Islamic Market Titans 100 Index methodology uses a screening process to determine whether a security is eligible for inclusion in the Index. Index components are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not suitable for Islamic investment purposes. Business activities which are excluded from inclusion of the Index are: alcohol, tobacco, pork-related products, conventional financial services, weapons and defences, certain entertainment.

Financial Instruments Prohibition

The Shariah committee of the Target Fund has expressly declared the following instruments and transactions inappropriate for the Target Fund unless otherwise approved by the Shariah committee of the Target Fund:

- Investment in interest bearing instruments;
- Interest-based instruments/accounts;
- Use of financial derivatives or warrants;
- Short selling; and
- Any other non-Shariah compliant activity.

Dividend Purification

In addition to the above investment restrictions, the Shariah committee of the Target Fund has issued guidelines to quantify the annual amount of income of HSBC Islamic Funds that should be donated to charity, being derived from companies eligible for investment pursuant to the investment objective, policy and restrictions set out for the Target Fund, but that are engaged in an activity or activities of a marginal nature which is or are prohibited by the Shariah committee of the Target Fund and which is not or are not screened out by the investment restrictions. Such amount will be calculated on an annual basis, based on the purification ratios, expressed as a percentage of each company's dividend.

The purification ratios will be provided by the Index Providers, as appropriate, for the Target Fund, for all companies in which the Target Fund has invested. For companies, whose purification ratios are not provided by the Index Providers, purification ratios will be calculated based on the financial information of these companies received from the Investment Adviser. Such income will be disbursed as a charitable donation to one or more worthy causes approved by the Shariah committee of the Target Fund. The amount donated in this way will be detailed in HSBC Islamic Funds' annual report.

4.4 Risk Management Process of the Target Fund

The Management Company, on behalf of the Target Fund, will employ a risk-management process which enables it with the Investment Adviser to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the Target Fund. The Management Company or the Investment Adviser, on behalf of the Target Fund, will employ, if applicable, a process for accurate and independent assessment of the value of any Shariah-compliant over-the-counter derivative instruments.

4.5 Suspension of Dealings in the Target Fund

The Management Company, on behalf of the Target Fund may suspend the issue allocation and the redemption and repurchase of shares relating to the Target Fund or class as well as the right to convert shares relating to the Target Fund into those relating to another sub-fund and the calculation of the net asset value per share relating to the Target Fund or class:

- a) during any period when any market or stock exchange, which is the principal market or stock exchange on which a material part of the investments of the Target Fund for the time being are quoted, is closed (otherwise than for ordinary holidays), or during which dealings are substantially restricted or suspended;
- b) during the existence of any state of affairs which constitutes an emergency as a result of which disposal of investments of the Target Fund by HSBC Islamic Funds is not possible;
- c) during any breakdown in the means of communication normally employed in determining the price of the Target Fund's investments or the current prices on any market or stock exchange;
- d) during any period when remittance of monies which will or may be involved in the realisation of, or in the repayment for the Target Fund's investments is not possible; or
- e) if HSBC Islamic Funds is being or may be wound up on, or following the date on which notice is given of the general meeting of shareholders at which a resolution to wind up HSBC Islamic Funds is to be proposed.

HSBC Islamic Funds may also suspend the issue and allocation of shares relating to the Target Fund if the total of the net assets represented by such shares is reduced for more than 30 days to less than USD 3,000,000 or equivalent amount in other currencies as appropriate and would not exceed such a sum by virtue of a new subscription.

HSBC Islamic Funds shall cease the issue, allocation, conversion, redemption and repurchase of the shares forthwith upon the occurrence of an event causing it to enter into liquidation or upon the order of the Luxembourg supervisory authority.

Shareholders who have requested conversion, redemption or repurchase of their shares will be promptly notified in writing of any such suspension and of the termination thereof.

5. PERMITTED INVESTMENTS AND RESTRICTIONS

The Fund will invest in the Target Fund, Islamic financial derivatives, Islamic money market instruments, Islamic Deposits, units/ shares of Islamic collective investment schemes and any other Shariah-compliant investments which are in line with the investment objective of the Fund.

In undertaking the Fund's investments, the Fund must not invest in a fund-of-funds, a feeder fund, or any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund.

6. RISK FACTORS OF THE FUND

6.1 General Risks of Investing in the Fund

(a) Redemption risk

The ability of the Fund to honour requests for redemption in a timely manner is subject to the Fund's holding of adequate liquid assets and/or its ability to source financing on a temporary basis as permitted by the relevant laws. The Fund may seek a financing facility to meet the above requests. In the event there is insufficient liquid assets, the Manager may have to liquidate the Fund's investments at an unfavourable price.

(b) Returns are not guaranteed

There is no guarantee on the investment returns to Unit Holders.

(c) Reclassification of Shariah status risk

This risk refers to the risk that the currently held Islamic money market instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority. In the event the Islamic money market instruments held by the Fund are declared as Shariah non-compliant by the Shariah Adviser of the Fund, the instruments will be disposed in accordance with rules and decision by the Shariah Adviser.

6.2 Specific Risks when Investing in the Fund

(a) Management risk

As the Fund invests at least 95% of its NAV in shares of the Target Fund, it is subject to the management risk of the Management Company and the Investment Adviser. Poor management of the Target Fund by the Management Company and the Investment Adviser will jeopardise the investments of the Fund in the Target Fund and in turn, the Unit Holders' investments through the risk of reduced returns and in some cases loss of capital invested in the Fund.

(b) Liquidity risk

The Fund is also exposed to liquidity risk as there is no secondary market for the Target Fund. Investments in shares of the Target Fund can only be liquidated with the Management Company of the Target Fund or its appointed agents. The Fund mirrors the redemption frequency of the Target Fund. The Fund will also reflect all the liquidity risk management tools that are imposed by the Target Fund.

(c) Currency risk

Fluctuation in the exchange rate between the Base Currency (i.e. USD) and the currencies in which the investments are denominated may affect the value of the Fund's investments and subsequently the value of Unit Holders' investments. The impact of the exchange rate movement between the Base Currency (i.e. USD) and the differing currency of the non-USD classes may result in depreciation of the investor's holdings as expressed in the Base Currency. The Fund may participate in currency hedging instruments to mitigate the currency risk, whenever necessary.

(d) Country risk

In addition to currency risk, the Fund is also subject to country risk. The Fund's investments may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities of the country in which the Fund invest in, i.e., Luxembourg. This in turn may cause the NAV to fall. To mitigate this risk, the Manager will monitor closely the adherence of investment regulatory requirements in such country.

6.3 Specific Risks of the Target Fund

Investments of the Target Fund are subject to the following general risks:

1) Market Risk

The value of investments and the income derived from them may fall as well as rise and investors of the Target Fund (including the Fund) may not recoup the original amount invested by them in the Target Fund. In particular, the value of investments may be affected by uncertainties such as international, political and economic developments or changes in government policies.

2) Emerging Markets Risk

Because of the special risks associated with investing in emerging markets, the Target Fund which invests in such securities should be considered speculative. Investors in the Target Fund (including the Fund) are advised to consider carefully the special risks of investing in emerging market securities. Economies in emerging markets generally are heavily dependent upon international trade and, accordingly, have been and may continue to be affected adversely by trade barriers, exchange controls, managed adjustments in relative currency values and other protectionist measures imposed or negotiated by the countries with which they trade. These economies also have been and may continue to be affected adversely by economic conditions in the countries in which they trade.

Brokerage commissions, custodial services and other costs relating to investment in emerging markets generally are more expensive than those relating to investment in more developed markets. Lack of adequate custodial systems in some markets may prevent investment in a given country or may require the Target Fund to accept greater custodial risks in order to invest, although the depositary bank will endeavour to minimise such risks through the appointment of correspondents that are international, reputable and creditworthy financial institutions. In addition, such markets have different settlement and clearance procedures. In certain markets there have been times when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct such transactions. The inability of the Target Fund to make intended securities purchases due to settlement problems could cause the Target Fund to miss attractive investment opportunities. Inability to dispose of a portfolio security caused by settlement problems could result either in losses to the Target Fund due to subsequent declines in value of the portfolio security or, if the Target Fund has entered into a contract to sell the security, could result in potential liability to the purchaser.

The risk also exists that an emergency situation may arise in one or more developing markets as a result of which trading of securities may cease or may be substantially curtailed and prices for the Target Fund's securities in such markets may not be readily available.

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Investors should note that changes in the political climate in emerging markets may result in significant shifts in the attitude to the taxation of foreign investors. Such changes may result in changes to legislation, the interpretation of legislation, or the granting of foreign investors the benefit of tax exemptions or international tax treaties. The effect of such changes can be retrospective and can (if they occur) have an adverse impact on the investment return of shareholders in the Target Fund (including the Fund).

3) Foreign Exchange Risk

Because the Target Fund's assets and liabilities may be denominated in currencies different to the reference currency of the Target Fund, the Target Fund may be affected favourably or unfavourably by exchange control regulations or changes in the exchange rates between the reference currency of the Target Fund and other currencies. Changes in currency exchange rates may influence the value of the Target Fund's shares, the dividends and the gains and losses realised. Exchange rates between currencies are determined by supply and demand in the currency exchange markets, the international balance of payments, governmental intervention, speculation and other economic and political conditions.

If the currency in which a security is denominated appreciates against the reference currency of the Target Fund, the value of the security will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the security.

4) Shariah Restrictions Risk

It is possible that the restrictions placed on investment such as the prohibition on the use of interest bearing investments, the donations to approved charities and the limited universe of stocks available to the Investment Adviser may result in the Target Fund performing less well than funds with similar investment objectives which are not subject to Shariah restrictions.

5) Stock Risk

The Target Fund is exposed to equity markets for all or part of their total assets. The value of these assets can therefore rise or fall and investors (including the Fund) may not get back all of their original investment.

6) Liquidity Risk

Liquidity risk is the risk that the Target Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.

Liquidity risk exists within most financial products. This means that a delay may occur in receiving sales proceeds, and those proceeds may be less than recent valuations. This risk is greater in exceptional market conditions or when large numbers of investors are trying to sell at the same time. In such circumstances sale proceeds may be delayed and/or take place at lower prices.

7) Risks Associated with Government or Central Banks' Intervention

Changes in regulation or government policy leading to intervention in the currency and interest rate markets (e.g. restrictions on capital movements or changes to the way in which a national currency is supported such as currency de-pegging) may adversely affect some financial instruments and the performance of the Target Fund.

8) Prohibited Securities Risk

In accordance with the Luxembourg law of 4 June 2009 ratifying the Oslo Convention of 3 December 2008 relating to cluster munition and HSBC Group policy, the Target Fund will not invest in the securities of companies that are involved directly and indirectly in the use, development, manufacturing, stockpiling, transfer or trade of cluster munitions and/or anti-personnel mines. As this policy aims to prohibit investment in certain types of securities, investors (including the Fund) should be aware that this reduces the investment universe and prevents the Target Fund from benefitting from any potential returns from these companies.

9) Taxation Risk

Investors should note in particular that (i) the proceeds from the sale of securities in some markets or the receipt of any dividends or other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market including taxation levied by withholding at source and/or (ii) the Target Fund's investments may be subject to specific taxes or charges imposed by authorities in some markets. Tax law and practice in certain countries into which the Target Fund invests or may invest in the future is not clearly established. It is possible therefore that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect. It is therefore possible that the Target Fund could become subject to additional taxation in such countries that is not anticipated either at the date of the Target Fund's prospectus (May 2020) or when investments are made, valued or disposed of.

10) Withdrawal of the UK from the EU Risk

Following the United Kingdom (UK) government's notification to the European Union ("EU") of its intention to leave the European Union (i.e. "Brexit"), on 23 January 2020, the UK Government enacted the European Union (Withdrawal Agreement) Act 2020 ("WAA"). The WAA implemented the withdrawal agreement ("Withdrawal Agreement") into UK law. The EU also ratified the withdrawal agreement in accordance with its procedures, with the European Parliament consenting to the Withdrawal Agreement on 29 January 2020.

As part of the Withdrawal Agreement, the UK and the EU agreed a transition period (referred to in the UK as an 'Implementation Period') in order to provide continuity and certainty. During this time, the UK will generally continue to apply EU law as it does now. UK domiciled UCITS will continue to be referred to as UCITS and enjoy the rights conferred by the UCITS Directive during the transition period. EU UCITS will continue to use their cross-border passporting rights to passport into the UK.

Currently, the transition period will run from 12:00 midnight CET on 31 January 2020 until 12:00 midnight CET on 31 December 2020. Under the Withdrawal Agreement, before 1 July 2020, the UK Government and the EU are able to agree to extend the transition period for up to one or two years. However, the UK Government's stated policy is that it will not seek an extension and so it is highly likely that the transition period will end on 31 December 2020.

Investors should note that during the transition period references to the EU in the Target Fund's prospectus (May 2020) shall be taken to include the UK.

Once the transition period expires, all cross-border passporting rights to the UK for EU UCITS funds will cease; however, the UK's commitment to a Temporary Permission

Regime will mitigate the cliff-edge risks associated with a no-deal end of the transition period. The UK Government has also committed to bringing forward domestic legislation to streamline the process to allow overseas (including EU) investment funds to be sold in the UK post-Brexit.

Notwithstanding the above, the UK's future economic and political relationship with the EU (and with other non-EU countries by agreement) continues to remain uncertain. This uncertainty is likely to generate further global currency and asset price volatility. This may negatively impact the returns of the Target Fund and its investments resulting in greater costs if the Target Fund decides to employ currency hedging policies. Ongoing uncertainty could adversely impact the general economic outlook and as such, this may impact negatively on the ability of the Target Fund and its investments to execute their strategies effectively, and may also result in increased costs to the Target Fund.

It is possible that there will be more divergence between UK and EU regulations post-Brexit, limiting what cross-border activities can take place. However it is unlikely to affect the Target Fund's ability to receive portfolio management services. At the date of the Target Fund's prospectus (May 2020), the Target Fund continues to be recognised by the Financial Conduct Authority and can be marketed to UK investors. The nature and extent of the impact of any Brexit related changes are uncertain, but may be significant.

11) Risks relating to the Index

- **Concentration Risk**

The Index may be concentrated in companies operating in certain markets or securities listed in certain stock exchanges; therefore any situation impacting such markets or stock exchanges may also impact the Index and the Target Fund's performance.

- **Index Calculation Risk**

The Investment Adviser has entered into an agreement with the Index Provider. Under such agreement the Index Provider will calculate the Index which will be used by the Investment Adviser to manage the Target Fund. The agreement is subject to an annual review.

The Target Fund may be terminated if the Index ceases to be compiled or published and there is no replacement Index using the same or substantially similar formula for the method of calculation as used in calculating the Index.

The Index is calculated by the Index Provider without any consideration to the performance of the Target Fund. The Index Provider makes no representation or warranty, express or implied, to investors in the Target Fund (including the Fund) or other persons regarding the advisability of investing in the Target Fund. There is no assurance that the Index Provider will compile the Index accurately, or that the Index will be determined, composed or calculated accurately. In addition, the process and the basis of computing and compiling the Index and any of its related formulae, constituent companies and factors may at any time be changed or altered without notice.

- **Composition of the Index Risk**

The composition of the Index may change (e.g. securities delisted). The Investment Adviser will seek to implement any change to the Index composition but there is no

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guarantee the Target Fund will accurately reflect the composition of the Index at any given time.

- **Index Replication Risk**

As the Target Fund will seek to track (replicate) the Index, by investing directly in the components of the Index, any fluctuation/volatility of the Index may result in increases/decreases of the Target Fund's valuation. The Investment Adviser will not seek to select stocks or take defensive positions in declining markets. Therefore, should the Index fall, the Target Fund tracking such Index would also fall and investors (including the Fund) may lose a significant part of their investments.

Factors which may impact the ability of the Target Fund to track the Index:

- Transaction costs incurred as a result of an Index balance: in order to maintain the proportion of each security aligned with the tracked Index, the Target Fund will need to buy/sell securities whenever the tracked Index rebalances/changes its components. These will include any transaction taxes.
- Custody costs: these are incurred by the Target Fund for holding the securities it invests in. Custody costs vary by market.
- Dividend/reinvestments: the Target Fund may receive dividends as a result of owning stocks. This will usually be paid in cash. The Target Fund will usually retain a proportion of cash to be able to deal with day-to-day Target Fund management operations to minimise the need to sell any securities. Dividends may sometimes be kept in cash until enough payments have accumulated in order to invest in the Target Fund's securities.
- Taxes: the Target Fund may be liable for taxes such as withholding tax or capital gains tax.
- Corporate actions: in some instances, the treatment of specific corporate actions (e.g., dividend payments) by the Index may differ from how the Target Fund treats such corporate action and calculates its net asset value.

12) Counterparty Risk

The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.

13) Derivatives Risk

Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

14) Index Tracking Risk

To the extent that the Target Fund seeks to replicate the Index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target Index at any given time ("tracking error").

15) Operational Risk

Operational risks may subject the Target Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

Investors are advised to read the information memorandum and obtain professional advice before subscribing to Units.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect your investment against all risks.

The investments of the Fund carry risks and we recommend that you read the whole information memorandum to assess the risks of the Fund.

7. PRICING POLICY

Selling Price is the price (before adding any sales charge) payable by an investor or a Unit Holder for the purchase of a Unit ("Selling Price"). During the initial offer period of each Class, the Selling Price for all Classes are fixed at 1.0000 per Unit in the currency of the Class subscribed.

After the initial offer period of each Class, the Selling Price shall be the Net Asset Value per Unit of the respective Classes as at the next valuation point of the relevant Business Day ("forward pricing") after the application for Units is received by the Manager.

If no application for Units is received by the Manager during the initial offer period, the Selling Price for an application for Units received on a Business Day immediately after the initial offer period shall be the initial offer price.

A sales charge will be computed separately based on the investment amount/ purchase amount, net of bank charges, if any.

Redemption Price is the price (before deducting any redemption charge) payable by the Manager to a Unit Holder pursuant to the redemption of a Unit ("Redemption Price"). During the initial offer period of each Class, the Redemption Price for all Classes are fixed at 1.0000 per Unit in the currency of the Class subscribed.

After the initial offer period of each Class, the Redemption Price shall be the Net Asset Value per Unit of the respective Classes as at the next valuation point of the relevant Business Day ("forward pricing") after the redemption request is received by the Manager.

A redemption charge (if any) may be computed separately based on the withdrawal amount/ redemption amount.

The NAV of the Fund or a Class is determined by deducting the value of all the Fund's liabilities (or the liabilities relating to the Class) from the value of all the Fund's assets (or assets relating to that Class), at the valuation point. The Net Asset Value per Unit is determined when the NAV attributable to a Class is divided by the total number of Units in circulation for that Class at that valuation point.

The Net Asset Value per Unit for each Class will be made available on the Manager's website, <http://www.rhbgroup.com>.

8. VALUATION OF ASSETS

The Fund must be valued at least once every Business Day except during the Fund's initial offer period. However, as the Fund may have exposure to certain foreign markets which have different time zones from that of Malaysia, the Fund performs its valuation for a relevant Business Day on the day following the relevant Business Day.

Accordingly, the valuation of the Fund for the relevant Business Day will be conducted before 5.00 p.m. (or such other time as may be determined by the Manager from time to time) on the following day on which the Manager is open for business, when the valuation of the Target Fund would have been obtained from the Management Company.

As such, the price of the Fund for a particular Business Day will not be published online by the media on the next day but will instead be published the next following day (i.e. price will be two (2) days old). This will be specifically indicated in the media.

Illustration:

When markets are closed for trading on 25 November 2020 (Wednesday), the valuation date will be the next day on which the Manager is open for business, i.e. 26 November 2020 (Thursday). Thus, the media's publication date for the price as at 25 November 2020 (Wednesday) will be on 27 November 2020 (Friday).

Investors may however obtain the most current computed price by contacting the Manager directly or visiting the Manager's website at www.rhbgroup.com.

In undertaking any of the Fund's investments, the Manager will ensure that all the assets of the Fund will be valued appropriately, that is, at market value, failing which, such assets will be valued at fair value and at all times in compliance with the relevant laws (including approved accounting standards).

Accordingly, where applicable:

- i) The shares of the Target Fund will be valued by reference to the Management Company's last published repurchase price of a share of the Target Fund for the relevant business day.
- ii) Islamic collective investment schemes which are quoted on an approved exchange shall be valued daily based on the last done market price. When investing in unlisted Islamic collective investment schemes, the value shall be determined each day by reference to the last published repurchase price of a unit for that unlisted Islamic collective investment scheme.
- iii) Islamic Deposits will be valued each day by reference to the principal value of such investments and the profits accrued thereon for the relevant period.
- iv) Islamic money market instruments will be valued each day based on the accretion of discount or amortisation of premium or on a yield to maturity basis. Where applicable, the Islamic money market instruments will be valued by reference to the prices quoted by a Bond Pricing Agency registered with the Securities Commission.
- v) Islamic financial derivatives positions will be "marked to market" at the close of each trading day.
- vi) Foreign exchange translation of assets not denominated in the base currency into USD (i.e. the base currency of the Fund) for a particular Business Day is determined based on the

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bid rate quoted by Bloomberg or Reuters at 4.00 p.m. (United Kingdom time) or such other time as may be prescribed from time to time by the relevant laws.

- vii) Any other Shariah-compliant investments as may be held by the Fund will be valued based on fair value as determined in good faith by the Manager, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.

9. CROSS TRADES & POLICY ON REBATES AND SOFT COMMISSION

9.1 Cross Trades

The Fund may conduct cross trades with another fund under the management of the Manager provided that:

- the sale and purchase decisions are in the best interest of both funds;
- the transactions are executed on arm's length and fair value basis;
- the reason for such transactions is documented prior to execution; and
- the transaction is executed through a dealer or financial institution.

Cross trades between staff personal account and the Fund's account(s), and cross trades between proprietary accounts and the Fund's account(s) are prohibited.

9.2 Policy on Rebates and Soft Commission

It is the Manager's policy to credit all rebates to the account of the Fund. However, goods and services ("soft commission") provided by any broker or dealer may be retained by the Manager or the fund manager only if the goods and services are of demonstrable benefit to the Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments, such as research materials and computer software, which are incidental to the investment management activities of the Fund and any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund.

9.3 Tax

All fees and charges payable to the Manager and the Trustee are subject to any applicable taxes and/or duties as may be imposed by the government from time to time.

10. PARTIES TO THE FUND

10.1 Manager

RHB Asset Management Sdn Bhd (Registration No.: 198801007231 (174588-X))

Registered office:
Level 10, Tower 1
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur

Principal office:
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RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
Hotline: 1-800-88-3175
Tel: 03-9205 8000 Fax: 03-9205 8100
E-mail: rhbam@rhbgroup.com
Website: www.rhbgroup.com

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10.1.1 Functions of the Manager

The Manager is responsible for the day-to-day administration of the Fund in accordance with the provisions of the Deed. The main responsibilities of the Manager include:

- Selecting and managing investments of the Fund;
- Executing, supervising and valuing investments of the Fund;
- Arrangement of sale and redemption of Units;
- Keeping proper records of the Fund;
- Issuing the Fund's annual and quarterly reports to Unit Holders;
- Distribution of income (if any) to Unit Holders; and
- Marketing the Fund to potential investors.

In fulfilling these functions, the Manager has in place a strong and cohesive team of staff who are experienced in various aspects of the unit trust industry, i.e. in the administration, marketing and fund management functions.

10.1.2 Manager's Delegate (Valuation and Fund Accounting)

The Manager has appointed HSBC (Malaysia) Trustee Berhad ("HSBCT") as the fund accounting and valuation agent for the Fund. Under the terms of the agreement, HSBCT will record and maintain proper financial accounting records of the Fund, carry out daily portfolio valuation and fund pricing and provide the Unit prices for publications, in accordance with the requirements of this information memorandum and the Deed.

10.2 Trustee

The Trustee is HSBC (Malaysia) Trustee Berhad (Registration No.: 193701000084 (1281-T)), a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur.

10.2.1 Experience as Trustee

Since 1993, the Trustee has acquired experience in the administration of trusts and has been appointed as trustee for unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme.

10.2.2 Duties and Responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, the Capital Markets and Services Act 2007 and any applicable guidelines issued by the Securities Commission ("Guidelines"). Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, Capital Markets and Services Act 2007 and the Guidelines. In respect of monies paid by an investor for the application of Units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of redemption, the Trustee's responsibility is discharged once it has paid the redemption amount to the Manager.

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10.2.3 Trustee's Statement of Responsibility

The Trustee has given its willingness to assume the position as Trustee of the Fund and all the obligations in accordance with the Deed, all relevant laws and rules of law. The Trustee shall be entitled to be indemnified out of the Fund against all losses, damages or expenses incurred by the Trustee in performing any of its duties or exercising any of its powers under this Deed in relation to the Fund. The right to indemnity shall not extend to loss occasioned by breach of trust, wilful default, negligence, fraud or failure to show the degree of care and diligence required of the Trustee having regard to the provisions of the Deed.

10.2.4 Trustee's Disclosure of Material Litigation

As at 31 October 2020, the Trustee is not engaged in any material litigation or arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee or any of its delegates.

10.2.5 Trustee's Delegates

The Trustee has appointed The Hongkong and Shanghai Banking Corporation Ltd as the custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through HSBC Nominees (Tempatan) Sdn Bhd and/or HSBC Bank Malaysia Berhad. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.

Particulars of the Trustee's Delegate-

For foreign assets:

The Hongkong and Shanghai Banking Corporation Limited
6/F, Tower 1,
HSBC Centre,
1 Sham Mong Road, Hong Kong.
Telephone No: (852)2288 6111

For local assets:

The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd (Registration No.: 199301004117(258854-D))
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: (603)2075 3000 Fax No: (603)2179 6488

RHB GLOBAL SHARIAH EQUITY INDEX FUND

The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad (Registration No.: 198401015221(127776-V))
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: (603)2075 3000 Fax No: (603)2179 6488

10.2.6 Related party transactions

HSBC Investment Funds (Luxembourg) S.A., HSBC France, Luxembourg Branch, HSBC Global Asset Management (UK) Limited, HSBC Bank plc and the Trustee are members of the HSBC Group.

In addition to the abovementioned, there may be related party transactions involving or in connection with the Fund in the following events:

- (a) where the Fund invests in instrument(s) offered by the related party of the Trustee (e.g. placement of monies, structured products, etc);
- (b) where the Fund is being distributed by the related party of the Trustee as IUTA;
- (c) where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (i.e. Trustee's delegate); and
- (d) where the Fund obtains financing as permitted under the Guidelines, from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with any conflict of interest situation. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party transaction is to be made on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

Subject to any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme.

10.2.7 Anti-money laundering provisions

The Trustee has in place policies and procedures across the HSBC Group, which may exceed local regulations. Subject to any local regulations, the Trustee shall not be liable for any loss resulting from compliance of such policies, except in the case of negligence, wilful default or fraud of the Trustee.

10.2.8 Statement of Disclaimer

The Trustee is not liable for doing or failing to do any act for the purpose of complying with law, regulation or court orders.

10.2.9 Consent to Disclosure

The Trustee shall be entitled to process, transfer, release and disclose from time to time any information relating to the Fund, Manager and Unit Holders for purposes of performing its duties and obligations in accordance to the Deed, the Capital Markets and Services Act 2007, the Guidelines and any other legal and/or regulatory obligations such as conducting financial crime risk management, to the Trustee's parent company, subsidiaries, associate companies, affiliates, delegates, service providers, agents and any governing or regulatory authority, whether within

RHB GLOBAL SHARIAH EQUITY INDEX FUND

or outside Malaysia (who may also subsequently process, transfer, release and disclose such information for any of the above mentioned purposes) on the basis that the recipients shall continue to maintain the confidentiality of information disclosed, as required by law, regulation or directive, or in relation to any legal action, or to any court, regulatory agency, government body or authority.

10.3 Shariah Adviser

RHB Islamic Bank Berhad (Registration No.: 200501003283 (680329-V))

Registered office:
Level 10, Tower One
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9287 8888
Fax: 03-9280 6507

Business Address
Level 11, Tower Three
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9287 8888
Fax: 03-9280 5991

10.3.1 Shariah Adviser Profile

RHB Islamic Bank Berhad (“RHB Islamic Bank”) is the Shariah adviser to the Fund. RHB Islamic Bank, a wholly-owned subsidiary of RHB Bank Berhad, was incorporated on 2 February 2005 and officially commenced its operations in March 2005. RHB Banking Group was the first commercial banking group to have a full-fledged Islamic bank in Malaysia that was transformed from an Islamic banking window when it first commenced its operations.

RHB Islamic Bank focuses on customising innovative Shariah-compliant products and services to meet each client’s requirements. Products and services are offered to both Muslims and non-Muslims for personal banking and businesses. These include savings and current accounts, investment accounts, treasury - trade/guarantee products and services, capital market products and electronic payment/gateway solutions.

Being a bank licensed under the Islamic Financial Services Act 2013, RHB Islamic Bank is also a Shariah adviser approved by the Securities Commission to advise on sukuk issuance, Islamic investment funds and all other approved Islamic capital market instruments. RHB Islamic Bank conducts monthly review of the Fund to ensure compliance with Shariah principle and will hold a meeting at least once in every two (2) months or more to discuss any Shariah issue that may arise from the operation of the Fund.

11. RIGHTS AND LIABILITIES OF UNIT HOLDERS

11.1 Rights of the Unit Holders

Unit Holders shall have the right in respect of the Fund in which they hold Units, among others, to the following:

- (a) to receive distributions of the Fund (if any), to participate in any increase in the value of the Units and to enjoy such other rights and privileges as are provided for in the Deed;
- (b) to call for the Unit Holders’ meetings, and to vote for the removal of the Trustee or the Manager through a special resolution as provided for in the Deed; and
- (c) to receive quarterly and annual reports of the Fund.

No Unit Holder shall be entitled to require the transfer to him of any of the assets of the Fund or be entitled to interfere with or question the exercise by the Trustee, or the Manager on the Trustee’s behalf, of the rights of the Trustee as the registered owner of such assets.

RHB GLOBAL SHARIAH EQUITY INDEX FUND

11.2 Liabilities of Unit Holders

The liability of Unit Holders shall be limited to their investment participation in the Fund. Unit Holders shall not be liable to indemnify the Trustee and/or the Manager against any liabilities whatsoever arising in respect of their duties and obligations as Trustee and Manager of the Fund. Any claims against the Fund shall be entirely restricted to the Fund.

11.3 Power to Call for a Meeting by Unit Holders

Unit Holders have the right to request the Manager to call for a Unit Holders' meeting provided any such request is made in writing by not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders or Unit Holders of a particular Class, and the request must state the purpose of the proposed meeting.

Unit Holders may request the Manager to call for a Unit Holders' meeting for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed.

11.4 Termination of the Fund

The Fund is of unlimited duration and shall continue until terminated:

- (a) by the Manager in accordance with the Deed.
- (b) by the Trustee if a Unit Holders' meeting is summoned by the Trustee to pass a special resolution in order to terminate and wind-up the Fund and therefore the Trustee must obtain an order from the court to confirm the said special resolution.
- (c) by the Unit Holders if a Unit Holders' meeting is summoned by the Unit Holders in accordance with the Deed to pass a special resolution to terminate and wind-up the Fund.

Pursuant to the Deed, the Manager may in its absolute discretion terminate the Fund and a particular Class, provided always that such termination does not prejudice the interests of any Unit Holders of other Class.

A special resolution requires majority in number representing at least three-fourths (3/4) of the value of Units held by the Unit Holders voting at a Unit Holders' meeting in person or by proxy. Resolutions passed at the meeting of Unit Holders bind all Unit Holders whether or not they were present at the meeting at which the resolutions were passed.

11.5 Classes of Units

The Manager shall have the sole and absolute right to issue other Classes with different and/or similar features including but not limited to currency denomination, fees and charges and transactions details without the need to obtain or seek the Unit Holders' approval provided that the issuance of such other Classes shall not in the opinion of the Manager prejudice the rights of the Unit Holder of the currently available Classes.

ACCOUNT APPLICATION FORM WHOLESALE FUND Individual / Corporate

☐ Individual ☐ Joint ☐ Corporate ☐ Staff Application

This account application form should not be circulated unless accompanied by the relevant Information Memorandum(s) and its Supplementary(ies) (if any). Investor(s) should read and understand the contents of the relevant Information Memorandum(s) and its Supplementary(ies) (if any) before completing this account application form. **Please complete in BLOCK LETTERS only, and tick(✓) where applicable. For 1st time Investor(s), this account application form is required to be completed.**

PARTICULARS OF INDIVIDUAL APPLICANT / CORPORATE APPLICANT

You MUST be 18 years old and above as at the date of this application. Please provide a copy of your NRIC or Passport.

Name of Individual/ Corporate Applicant
(as in NRIC/Passport/Certificate of Incorporation)

NRIC No. (new) - NRIC No.(old)/Passport No./Company Registration No.

Date of Birth / Incorporation (DD/MM/YYYY) - Country of Birth / Incorporation

Nationality / Country of Incorporation ☐ Malaysia(n) ☐ Others (please specify country)

Permanent Resident Status ☐ Malaysian ☐ Others (please specify country) Permanent Resident No.

Permanent Address
(as in NRIC / Passport / Certificate of Incorporation)

Post Code Town / City

State Country

Correspondence/ Mailing Address
(complete if different from permanent address)

Post Code Town / City

State Country

Tel No. Country Code Area Code Residence / House Mobile -

Country Code Area Code Office ext Fax No.

Email Address

By providing your email address to RHB Asset Management Sdn Bhd ("RHBAM"), you have consented to receive communications and/or information from RHBAM relating to your investment via email. Notices delivered via email to applicant are deemed sent and received on the date such email is sent.

(To be completed if Individual Applicant)

Mother's Maiden Name

Gender ☐ Male ☐ Female Bumiputera Status ☐ Yes ☐ No

Race ☐ Malay ☐ Chinese ☐ Indian ☐ Others (please specify)

Marital Status ☐ Single ☐ Married ☐ Widowed ☐ Divorced No. of Dependents (please indicate if any)

Education Level ☐ Primary ☐ Secondary ☐ STPM / Diploma / PreU ☐ Degree ☐ Post Graduate ☐ Others (please specify)

Source of Income ☐ Employed (Permanent/Contract) ☐ Own business ☐ Savings ☐ Inheritance ☐ Others (please specify)

Employer's/Company's Name

Employer's/Company's Office ☐ In Malaysia ☐ Outside of Malaysia (please specify) Employer's/Company's Tel No.

Occupation/Designation

Nature of Business of Applicant/ Applicant's Employer ☐ Financial/Banking/Investment ☐ Legal/Tax ☐ Telecommunications ☐ Hotel/ Restaurant ☐ Consultancy ☐ Government/ Government related ☐ Medical/Health/Science ☐ Education ☐ Real Estate/ Property ☐ Manufacturing ☐ Construction ☐ Others (please specify)

Annual Income ☐ Below RM20,000 ☐ RM20,001 - RM60,000 ☐ RM60,001 - RM120,000 ☐ RM120,001 - RM180,000 ☐ RM180,001 - RM240,000 ☐ RM240,001 and above

Estimated Net Worth ☐ Below RM50,000 ☐ RM50,001 - RM100,000 ☐ RM100,001 - RM200,000 ☐ RM200,001 - RM500,000 ☐ RM500,001 - RM1,000,000 ☐ RM1,000,001 - RM3,000,000 ☐ Above RM3,000,000

(To be completed if Corporate Applicant)

Does your company own total net assets of more than RM10 million or its equivalent in foreign currencies?

☐ Yes☐ No

Nature of Business of Applicant/Applicant's Employer

☐ Financial/Banking/Investment
☐ Medical/Health/Science☐ Legal/Tax
☐ Education☐ Telecommunications
☐ Real Estate/ Property☐ Hotel/ Restaurant
☐ Manufacturing☐ Consultancy
☐ Construction☐ Government/ Government related
☐ Others
(please specify) _____

Company Status

☐ Bumiputra Controlled☐ Non-Bumiputra Controlled☐ Non-Malaysian Controlled

Company Source of Income

☐ Disposal of non-core business/asset/investments☐ Fund raising exercise such as right issue☐ Cash in hand/surplus funds/working capital**Contact Person (1)**

Designation

Department

Tel No.

ext

Fax No.

Office Email Address

Contact Person (2)

Designation

Department

Tel No.

ext

Fax No.

Office Email Address

PARTICULARS OF JOINT INDIVIDUAL APPLICANT

Name of Joint Applicant

(as in NRIC/Passport/Birth Certificate)

NRIC No. (new)

NRIC No.(old)/Passport
No./Birth Certificate No.

Date of Birth (DD/MM/YYYY)

Country of birth

Nationality

☐ Malaysian☐ Others
(please specify)

Permanent Resident Status

☐ Malaysian☐ Others
(please specify)Permanent
Resident No.

Gender

☐ Male☐ Female

Bumiputera Status

☐ Yes☐ No

Race

☐ Malay☐ Chinese☐ Indian☐ Others (please specify)

Marital Status

☐ Single☐ Married☐ Widowed☐ Divorced

No. of Dependants (please indicate # any)

Relationship to Individual Applicant

☐ Parent☐ Spouse☐ Child☐ Sibling☐ Others (please specify)

Source of Income

☐ Employed (Permanent/Contract)☐ Own business☐ Savings☐ Inheritance☐ Others (please specify)

Employer's/Company's Office

☐ In Malaysia☐ Outside of Malaysia (please specify)Employer's/Company's
Tel No.

Occupation/Designation

Nature of Business of Applicant/Applicant's Employer

☐ Financial/Banking/Investment
☐ Medical/Health/Science☐ Legal/Tax
☐ Education☐ Telecommunications
☐ Real Estate/ Property☐ Hotel/ Restaurant
☐ Manufacturing☐ Consultancy
☐ Construction☐ Government/ Government related
☐ Others (please specify) _____

Annual Income

☐ Below RM20,000☐ RM20,001 - RM60,000☐ RM60,001 - RM120,000☐ RM120,001 - RM180,000☐ RM180,001 - RM240,000☐ RM240,001 and above

Estimated Net Worth

☐ Below RM50,000☐ RM50,001 - RM100,000☐ RM100,001 - RM200,000☐ RM200,001 - RM500,000☐ RM500,001 - RM1,000,000☐ RM1,000,001 - RM3,000,000☐ Above RM3,000,000Permanent Address
(as in NRIC/Passport)

Post Code

Town / City

State

Country

Correspondence/
Mailing Address
(complete if different
from permanent
address)

Post Code

Town / City

State

Country

Tel No.

Country Code

Area Code

Residence / House

Mobile

INVESTMENT OBJECTIVE & EXPERIENCE**Investment Objective**☐ Capital Growth☐ Regular Income☐ Capital Protection☐ Education☐ Wealth Accumulation☐ Retirement**Investment Time Frame**☐ Long Term (> 5 years)☐ Medium (3-5 years)☐ Short Term (< 3 years)**Investment Experience**☐ Unit Trust _____ year(s)☐ Trading on Bursa Malaysia _____ year(s)☐ Futures / Options _____ year(s)☐ Others _____ year(s)☐ No experience

RHB PRIVACY NOTICE

I/We understand that RHB Asset Management Sdn Bhd ("RHBAM") will use, collect, record, store, share and/or process my/our personal information, including, without limitation, my/our contact details, background information, financial data, tax residency and other information relevant to my/our application for the product and / or service which

- (a) I/we have provided in this form or through any other contact with RHB Banking Group (which shall include its holding company, subsidiary(s), and any associated company(s), including any company as a result of any restructuring, merger, sale or acquisition), or
- (b) has been obtained from analysis of my/our payment and other transactions/services within the RHB Banking Group, or
- (c) has been obtained from third parties such as employers, joint applicants/account holders, guarantors, legal representatives, industry/financial related associations, government/regulatory authorities, credit bureaus or credit reporting agencies, retailers, social networks and fraud prevention agencies or other organizations

for any and/or all of the following purposes ("Purpose"), if applicable:

- (i) providing this product and/or service and notifying me/us about important changes or developments to the features;
- (ii) updating and managing the accuracy of RHB Banking Group's records;
- (iii) prevention, detection or prosecution of crime, and complying with legal and regulatory obligations;
- (iv) assessment and analysis including credit / lending / insurance risks / behaviour scoring / market and product analysis and market research;
- (v) communications and ensuring customer satisfaction, which may include conducting surveys to improve the quality of our products and services, responding to inquiries and complaints and to generally resolve disputes;
- (vi) determining the amount of my/our indebtedness and recovering debt that I/we owe to RHBAM;
- (vii) maintaining my/our credit history for present and future reference;
- (viii) enabling an actual or proposed assignee of RHBAM, or participant or sub-participant of RHBAM to evaluate my/our transactions which are intended to be the subject of the assignment, participation or sub-participation;
- (ix) cross-selling, marketing and promotions of products and/or services of RHB Banking Group and its strategic alliances;
- (x) for RHBAM's corporate events (including networking events, launching of products, etc) / contests, of which photographs / images of I/we may be captured and may be used for RHBAM's publications; or
- (xi) protecting RHB Banking Group's interests and other ancillary or related purposes.

I/We understand and acknowledge that it is necessary for RHBAM to process my/our personal information for the Purpose, without which RHBAM will not be able to provide the product/service that I/we have requested from RHBAM and to notify I/we about important changes or developments to the products/services. Where I/we have provided RHBAM with sensitive personal information (in particular, information consisting my/our physical/mental health for applications of insurance products/services), I/we hereby provide RHBAM with my/our express consent to process the same in the manner described in this Privacy Notice. I/we may exercise my/our options in respect of receiving marketing materials (including cross-selling, marketing and promotions as described above) at any time by contacting our Customer Service at 03 - 9205 8000.

I/We understand that RHBAM may disclose my/our personal information (or sensitive personal information, if applicable) to other companies within the RHB Banking Group, service providers, merchants and strategic partners, vendors including debt collection agencies, professional advisers, industry/financial related associations, credit bureaus or credit reporting agencies and fraud prevention agencies, governmental agencies, other financial institutions and any of their respective agents, servants and/or such persons, whether located within or outside Malaysia for the Purpose, if applicable, subject at all times to any laws (including regulations, standards, guidelines and/or obligations) applicable to RHBAM. I/We further understand that I/we may request for correction (if my/our personal information is inaccurate, outdated, incomplete, etc), access to (a prescribed fee may be charged), or deletion (if I/we no longer have any existing products/services with RHB Banking Group) of my/our personal information or limit the processing thereof at any time hereafter by submitting such request via post, email or fax to the following address:

Customer Service

RHB Asset Management Sdn Bhd

Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia

Contact: +603-9205 8000 Facsimile: +603-9205 8100 Email: rhbam@rhbgroup.com

I/We acknowledge that RHB Banking Group may modify or update its Privacy Notice from time to time, a copy of which is available at www.rhbgroup.com and that I/we may channel any complaints or inquiries I/we may have in the manner indicated above.

ACKNOWLEDGEMENT AND CONSENT

- By providing my/our personal information and signature, I/we consent to RHBAM processing my/our personal information for any necessary disclosures and overseas transfers of my/our personal information to relevant third parties, for the Purpose, if applicable.
- I/We agree to the disclosure and/or transfer of my/our personal information to relevant third parties as a result of any restructuring, sale or acquisition of any company within the RHB Banking Group, provided that the recipient uses my/our personal information for the Purpose, if applicable.
- I/We also represent and warrant that I/we have sufficiently obtained the consent of third party individual(s) (e.g. family, spouse, related parties, supplementary cardholder and/or emergency contact persons, etc) whose personal information I/we have disclosed to RHBAM to allow RHBAM to process the same in relation to the Purpose, if applicable.

[This paragraph is only applicable to the authorized signatory(s)/contact person(s) of RHBAM's corporate customer(s), if any]

- As the authorized signatory(s)/contact person(s) of RHBAM's corporate customer, I/we understand that personal information of the directors, individual shareholders, employees, other authorised signatories, individual guarantors, individual security providers, suppliers/vendors and/or related parties etc, may be collected and processed by RHBAM for the Purpose described above. I/we represent and warrant that I/we am/are entitled to provide the said personal information to RHBAM and/or the appropriate consent have been obtained to allow RHBAM to process the said personal information for the purpose.

[This paragraph is only applicable to parent/legal guardian/next-of-kin/authorized representative of Junior Accountholder(s), if any]

- If I/we am/are providing consent as parent / legal guardian / next-of-kin / authorized representative of a junior applicant, I/we understand that the personal information of the junior applicant will be processed by RHBAM for the Purpose described above.

NOTIS PRIVASI RHB

Saya/Kami faham bahawa RHB Asset Management Sdn Bhd ("RHBAM") akan menggunakan, mengumpulkan, merekod, menyimpan, berkongsi dan/atau memproses maklumat peribadi saya/kami, termasuk, tanpa had, butir-butir pengenalan saya/kami, maklumat latar belakang, data kewangan, penduduk cukai dan maklumat lain yang berkaitan dengan permohonan anda untuk produk dan / atau perkhidmatan yang

- (a) telah saya/kami berikan di dalam borang ini atau melalui sebarang perhubungan lain dengan Kumpulan Perbankan RHB (termasuk syarikat induk, syarikat-syarikat subsidiari, dan mana-mana syarikat yang berkenaan, termasuk mana-mana syarikat yang terhasbi daripada mana-mana penyusunan semula, penggabungan, jualan atau pengambilalihan) atau
- (b) diperolehi daripada analisis pembayaran saya/kami dan urusi/perkhidmatan yang lain dalam Kumpulan Perbankan RHB, atau
- (c) diperolehi daripada pihak ketiga seperti majikan, pemohon bersama/pemegang-pemegang akaun, penjamin-penjamin, wakil-wakil perundangan, persatuan-persatuan berkaitan industri/kewangan, pihak-pihak berkuasa kerajaan, biro-biro kredit atau agensi-agensi pelaporan kredit, penjual-penjual, rangkaian-rangkaian sosial dan agensi-agensi pencegahan penipuan atau organisasi-organisasi lain,

untuk mana-mana dan/atau semua tujuan-tujuan yang berikut ("Tujuan"), jika berkaitan:

- (i) menyediakan produk dan/atau perkhidmatan ini dan memaklumkan saya/kami tentang sebarang perubahan penting atau perkembangan tentang ciri-ciri produk dan/atau perkhidmatan tersebut;
- (ii) mengemaskini dan menguruskan ketepatan rekod Kumpulan Perbankan RHB;
- (iii) pencegahan, pengesanan atau pendakwaan jenayah, dan pematuhan obligasi-obligasi perundangan dan peraturan;
- (iv) penilaian dan analisis termasuk pemeriksaan kredit / pinjaman / risiko insurans / kelakuan, analisis pasaran dan produk dan penyelidikan pasaran;
- (v) perhubungan dan memastikan kepuasan pelanggan, yang mungkin termasuk menjalankan kajian-kajian meningkatkan kualiti produk-produk dan perkhidmatan-perkhidmatan kami, membalas kepada pertanyaan dan aduan serta untuk menyelesaikan percanggahan secara umum;
- (vi) menentukan jumlah hutang saya/kami dan pemungutan hutang yang saya/kami berhutang kepada RHBAM;
- (vii) mengekalkan sejarah kredit anda untuk rujukan semasa dan akan datang;
- (viii) membolehkan pemegang serah hak sebenar atau yang dicadangkan oleh RHBAM, atau peserta atau sub peserta RHBAM untuk menilai urus niaga saya/kami yang bertujuan untuk menjadi subjek penyerahan, penyertaan atau sub penyertaan;
- (ix) melindungi kepentingan Kumpulan Perbankan RHB dan tujuan sampingan atau tujuan lain yang berkenaan;
- (x) penjualan silang, pemasaran dan promosi produk dan/atau perkhidmatan Kumpulan Perbankan RHB dan rakan-rakan kongsi strategik; atau
- (xi) bagi acara-acara korporat RHBAM (termasuk acara rangkaian, pelancaran produk, dan lain-lain) / pertandingan, di mana gambar / imej saya/kami mungkin akan ditangkap dan boleh digunakan untuk penerbitan RHBAM.

Saya/Kami faham dan mengakui bahawa RHBAM perlu memproses maklumat peribadi saya/kami untuk Tujuan tersebut, tanpanya RHBAM tidak akan dapat menyediakan produk/perkhidmatan yang saya/kami minta daripada RHBAM dan untuk memaklumkan saya/kami tentang sebarang perubahan penting atau perkembangan tentang produk/perkhidmatan tersebut. Di mana saya/kami telah memberi RHBAM maklumat peribadi sensitif (khususnya, maklumat tentang kesihatan fizikal / mental saya/kami untuk permohonan bagi produk insurans / perkhidmatan), saya/kami dengan ini memberikan RHBAM persetujuan nyata saya/kami untuk memproses mengikut cara yang dinyatakan dalam Notis Privasi ini. Saya/Kami boleh menjalankan pilihan saya/kami berkenaan dengan menerima bahan-bahan pemasaran (termasuk penjualan silang, pemasaran dan promosi seperti yang dinyatakan di atas) pada bila-bila masa dengan menghubungi Khidmat Pelanggan pada nombor 03-9205 8000.

Saya/Kami faham bahawa RHBAM mungkin akan mendedahkan maklumat peribadi saya/kami (atau maklumat peribadi sensitif, jika berkenaan) kepada syarikat-syarikat lain di dalam Kumpulan Perbankan RHB, penyedia-penyedia perkhidmatan, peniaga-peniaga dan rakan-rakan kongsi strategik, pembekal-pembekal termasuk agensi-agensi pemungutan hutang, penasihat-penasihat profesional, persatuan-persatuan berkaitan industri/kewangan, biro-biro kredit atau agensi-agensi pelaporan kredit dan pencegahan penipuan, institusi-institusi kewangan yang lain dan mana-mana ejen, pekerja, dan/atau mana-mana orang mereka, sama ada bertempat di dalam atau di luar Malaysia untuk Tujuan tersebut, jika berkenaan, tertakluk pada setiap masa kepada mana-mana undang-undang (termasuk peraturan-peraturan, piawaian, garis panduan dan / atau obligasi) yang terpakai kepada RHBAM.

Saya/Kami juga faham bahawa saya/kami boleh meminta untuk membuat pembetulan (jika maklumat peribadi saya/kami adalah tidak tepat, ketinggalan zaman, tidak lengkap, dan lain-lain), akses kepada (fi yang ditetapkan mungkin dikenakan), atau untuk menghapuskan (jika saya/kami tidak lagi mempunyai apa-apa produk/perkhidmatan yang sedia ada dengan Kumpulan Perbankan RHB) ke atas maklumat peribadi saya/kami atau meniadakan pemrosesan itu pada bila-bila masa selepas ini dengan mengemukakan permintaan tersebut melalui pos, e-mel atau faks kepada alamat berikut:

Khidmat Pelanggan

RHB Asset Management Sdn Bhd

Level 8, Tower 2 & 3, RHB Centre, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia

Nombor Telefon: 03-9205 8000 Nombor Faks: 03-9205 8100 Email: rhbam@rhbgroup.com

Saya/Kami mengakui bahawa Kumpulan Perbankan RHB boleh mengubahsai atau mengemaskini Notis Privasi ini dari masa ke semasa, di mana salinannya boleh didapati di www.rhbgroup.com dan anda boleh menyalurkan sebarang aduan atau pertanyaan yang saya/kami mungkin ada dengan cara yang ditunjukkan di atas.

PENGIKTIRAFAN DAN KEBENARAN

- Dengan memberikan maklumat peribadi saya/kami berserta tandatangan, saya/kami mengizinkan RHBAM memproses maklumat peribadi saya/kami untuk mana-mana pendedahan yang diperlukan dan pemindahan maklumat peribadi saya/kami ke luar negara kepada pihak ketiga yang berkaitan, jika berkenaan.
- Saya/Kami bersetuju dengan pendedahan dan/atau pemindahan maklumat peribadi saya/kami kepada pihak ketiga yang berkaitan akibat daripada apa-apa penyusunan semula, penjualan atau pengambilalihan mana-mana syarikat dalam Kumpulan Perbankan RHB, dengan syarat bahawa penerima menggunakan maklumat peribadi saya/kami untuk Tujuan tersebut sahaja.
- Saya/Kami juga menyatakan dan menjamin bahawa saya/kami telah cukup memperoleh persetujuan individu-individu pihak ketiga (contohnya keluarga, pasangan, pihak-pihak berkaitan, pemegang kad tambahan dan/atau orang hubungan kecamasan, lain-lain) di mana maklumat peribadi mereka telah saya/kami dedahkan kepada RHBAM untuk membenarkan RHBAM membuat pemrosesan yang sama berhubung dengan Tujuan, jika berkenaan.

[Perenggan ini hanya terpakai kepada penandatangan yang diberi kuasa/orang yang boleh dihubungi daripada pelanggan-pelanggan korporat RHBAM, jika ada]

- Sebagai penandatangan yang diberi kuasa/orang yang boleh dihubungi daripada pelanggan korporat RHBAM, saya/kami memahami bahawa maklumat peribadi pengarah-pengarah, pemegang-pemegang saham individu, pekerja-pekerja, penandatangan lain yang diberi kuasa, penjamin individu, penyedia keselamatan individu, pembekal-pembekal dan/atau pihak-pihak berkaitan dan lain-lain, boleh dikumpul dan diproses oleh RHBAM untuk Tujuan yang dinyatakan di atas. Saya/Kami menyatakan dan menjamin bahawa saya/kami berhak untuk memberikan maklumat peribadi tersebut kepada RHBAM dan / atau persetujuan yang sesuai telah diperolehi untuk membolehkan RHBAM memproses maklumat peribadi untuk tujuan tersebut.

[Perenggan ini hanya terpakai kepada ibu bapa/penjaja undang-undang/waris/wakil bagi pemegang-pemegang Akaun Junior, jika ada]

- Jika saya/kami memberikan persetujuan sebagai ibu bapa/penjaja undang-undang/waris/wakil bagi pemohon kanak-kanak, saya/kami faham bahawa maklumat peribadinya akan diproses oleh RHBAM untuk Tujuan yang dinyatakan di atas.

FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA") AND COMMON REPORTING STANDARD ("CRS")

- **"Foreign Account Tax Compliance Act (FATCA)"** which was passed as part of the Hiring Incentives to Restore Employment (HIRE) Act, generally requires that foreign financial Institutions and certain other non-financial foreign entities report on the foreign assets held by their U.S. account holders or be subject to withholding on withholdable payments. The HIRE Act also contained legislation requiring U.S. persons to report, depending on the value, their foreign financial accounts and foreign assets.
- RHB Asset Management Sdn Bhd ("RHBAM") and its related companies and affiliates are subject to and required to, or have agreed to comply with FATCA ("FATCA Reporting Requirement"). In view of this, RHBAM is required to collect information about each of its customers under the FATCA Reporting Requirement. If you are a U.S. Person, we may need to give the Inland Revenue Board of Malaysia ("IRBM") your account information, which may then be shared with the U.S. IRS.
- **"Common Reporting Standard (CRS)"** means the Standard for Automatic Exchange of Financial Account Information ("AEOI") in Tax Matters and was developed in response to the G20 request and approved by the Organisation for Economic Co-operation and Development (OECD) Council on 15 July 2014, calls on jurisdictions to obtain information from their financial institutions and automatically exchange that information with other jurisdictions on an annual basis. It sets out the financial account information to be exchanged, the financial institutions required to report, the different types of accounts and taxpayers covered, as well as common due diligence procedures to be followed by financial institutions.
- RHBAM and its related companies and affiliates are required to comply with the CRS Rules ("CRS Reporting Requirement"). In view of this RHBAM is required to collect information about your tax residence(s) under applicable tax regulations. If you are not a tax resident of Malaysia, we may need to give the IRBM your account information, which may then be shared with other tax authorities of the CRS Participating countries.
- Each jurisdiction has its own rules for defining tax residences, and jurisdiction have provided information on how to determine if you are resident in a jurisdiction on the following website: - <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>
- RHBAM are not allowed to give tax advice. Please consult your tax adviser if you require assistance in determining your tax residence(s).

EXCHANGE CONTROL DECLARATION BY NON-MALAYSIAN RESIDENT(S)/REGISTERED ORGANISATION(S)

☐ I/We declare that I am/ we are non-Malaysian resident(s) and I am/ we are permanent resident(s) of _____ (Country)

☐ We declare that we are a non-Malaysian organisation and our organisation is incorporated in _____ (Country)

DECLARATION ON TAX RESIDENT STATUS

For Individual Applicant

I have been briefed and I hereby confirm I understand my tax residency/FATCA/CRS requirements. I hereby declare that I am :

For FATCA Status

- ☐ Non-US individual with no US indicia
- ☐ * Non-US individual with US indicia
- ☐ * US individual

For CRS Status

- ☐ Tax resident in Malaysia and do not have any foreign tax residency and/or foreign indicia
- ☐ * A foreign tax resident with foreign indicia (including Malaysia, if applicable)

For Joint Individual Applicant

I have been briefed and I hereby confirm I understand my tax residency/FATCA/CRS requirements. I hereby declare that I am :

For FATCA Status

- ☐ Non-US individual with no US indicia
- ☐ * Non-US individual with US indicia
- ☐ * US individual

For CRS Status

- ☐ Tax resident in Malaysia and do not have any foreign tax residency and/or foreign indicia
- ☐ * A foreign tax resident with foreign indicia (including Malaysia, if applicable)

* Please complete the Individual Self-Certification form provided.

For Corporate Applicant, please complete the Entity Self-Certification/W8-Ben-E form (if applicable) provided.

It is important for you to provide RHBAM with complete and accurate information in this form. If your circumstances change and any of the information provided in this form becomes incorrect please let RHBAM know immediately and provide an updated Self-Certification form.

DECLARATION FOR PERSONAL DATA PROTECTION ACT 2010 (Applicable for Individual / Corporate Applicant)

- I/We shall fully comply with the provisions of the Personal Data Protection Act 2010 ("the Act") applicable to the processing of personal data as defined in the Act and specifically, that all necessary consents have been obtained from individuals whose personal data may be disclosed to RHBAM or its representatives ("Disclosed Data") in respect of such disclosure to and processing by RHBAM and its representatives and that I/We will always furnish RHBAM or its representatives with up-to-date Disclosed Data.
- I/We shall procure any third party that processes Disclosed Data for or on behalf of me/us to agree in writing to the same terms that I/We agree in line with the Act and in this declaration.
- I/We shall immediately notify RHBAM in the event of any claim or complaint from any data subject of Disclosed Data and/or where there has been an event of non-compliance with the Act by me/us, whether discovered by me/us or forming the subject of an investigation and/or action by the relevant authorities.
- I/We shall indemnify RHBAM Banking Group against all proceedings, costs, expenses, liabilities or damages arising from my/our failure to comply with the Act with respect to Disclosed Data and the terms of this declaration. The remedies available to RHBAM contained in this clause are without prejudice to and in addition to any warranties, indemnities, remedy or other rights provided by law or any prior agreement.
- Based on the above declaration, I/We undertake that this declaration shall not be assigned without RHBAM's prior written consent; will be binding upon my/our servants, Unit Trust Scheme Consultant ("UTSC"), personal representatives, assigns and successor-at-law; will inure to the benefit of RHBAM and its successors and assigns; and shall supersede all prior representations, negotiations, arrangements, understandings or agreements and all other communications between RHBAM and me/us in connection with the processing and disclosure of Disclosed Data to RHBAM.

No delay or omission by RHBAM in exercising any right under this declaration will operate as a waiver of that or any other right. The covenants set out in this declaration are separate and severable and enforceable accordingly and whilst the restrictions are considered by the parties to be reasonable in all the circumstances as at the date hereof, it is acknowledged that restrictions of such a nature may be invalid because of a change in circumstances or other unforeseen reasons and accordingly, if any restrictions shall be adjudged to be void or ineffective for whatever reason but would be adjudged to be valid and effective if part of the wording thereof were deleted or the periods thereof reduced, such modifications shall be applied as may be necessary to make them valid and effective.

DECLARATIONS AND SIGNATURES (INDIVIDUAL / CORPORATE APPLICANT)

- I/We acknowledge that I/We have received, read and understood the relevant Information Memorandum(s) and its Supplementary(ies) (if any) for the Fund(s) to be invested in, the Terms and Conditions of this account application form and I/We undertake to be bound by them for my/our all transactions with RHB Asset Management Sdn. Bhd. ("RHBAM").
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/we were a party thereto.
- I am/We are 18 years old and above as at the date of this application. Copy/Copies of my/our NRIC/Passport is/are enclosed (applicable to individual).
- I/We declare and represent that as at the date hereof, I am/we are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us (applicable to individual).
- I am/We are duly authorised officer(s) of the Corporate, and warrant that the Corporate has the power and capacity to execute this account application form and undertake transactions involving the Fund(s). Attached is a certified true copy of the Corporate's list of authorised signatories (applicable to corporate).
- I/We declare that I am/ we are neither engaged in any unlawful activity nor are my/our monies obtained from any illegal source or related to any illegal activity.
- I/We, as directors(s) of the Corporate do hereby declare that the Corporate is a legally incorporated Corporate. Copy of my/our Certificate of Incorporation is enclosed (applicable to corporate).
- I/We declare that I am/ we are in compliance and undertake that I/We will continue to comply with all applicable laws and regulations.
- I/We undertake to provide RHBAM with all information as it may require for the purpose of and in connection with completing the account application form, including but not limited to, my/our/the Corporate and its group of companies' information on financial position, condition, operation, business or prospect, where applicable.
- I/We acknowledge that I/We shall keep RHBAM informed of any changes of the information stated in this account application form.
- I/We undertake to provide such information and documents that RHBAM may require for the purpose of due diligence/enhanced due diligence as required under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("AMLATFPUAA 2001").
- In the absence of written explicit instructions, I/We acknowledge that instructions must be given by both of us (for joint application only).
- (Distribution Instruction as per Purchase/Switch Form) Depending on the Fund invested and subject to each respective Fund's Information Memorandum(s) and its Supplementary(ies) (if any), income distribution will either be reinvested into further units in the relevant fund or be paid out.
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this account application form.
- I/We hereby agree to indemnify RHBAM against all actions, cost (including legal costs incurred), suits, proceedings, claims, damages, expenses, losses, liabilities, claims and demands which may be suffered by RHBAM as a result of any inaccuracy of the declarations herein.
- We, the undersigned and representatives for the Corporate, do declare and represent that as at the date hereof, the Corporate is not wound up, no petition for winding-up has been filed against the Corporate nor any receiver has been appointed over any of its assets (applicable to corporate).
- If there are any changes to my/our risk tolerance profile, I/We hereby agree to notify and furnish RHBAM with the updated Investor Suitability Assessment Form.

DECLARATIONS AND SIGNATURES (INDIVIDUAL / CORPORATE APPLICANT) (Continued)

- Pursuant to the requirements of the Capital Market and Services Act 2007, I/we further confirm that I/we/the Company am/are/is a sophisticated investor as defined in the Information Memorandum and thus, I/we/the Company am/are/is qualified to invest in the Wholesale Fund.
- I/We consent to and authorise RHB Banking Group (which shall include RHB Bank, its subsidiaries and associated companies), its respective directors, officers, employees and agents to disclose, share and/or verify information or documents pertaining to my/our company's information and data maintained with RHBAM, affairs, account(s), facility(ies), directors and/or substantial shareholders to and/or with the following parties including, without limitation:
 - i. any companies within RHB Banking Group, whether within or outside Malaysia for any purpose including, without limitation to cross-selling, marketing and promotions of Services of the RHB Banking Group;
 - ii. any authorities/regulators/parties as may be authorised by law or regulations to obtain such information or by court of law;
 - iii. any party(ies) providing security for purposes of facility(ies) granted to me/us; agents of the RHB Banking Group, including without limitation, vendors, merchants and/or third party service providers by the RHB Banking Group wherever applicable;
 - iv. auditors, legal counsels and/or other professional advisers in relation to the provision of services by the RHB Banking Group pursuant to this engagement, or in connection with the preparation of any facility or security documents, if applicable, or any action or proceeding for the recovery of monies due and payable by me/us, wherever applicable;
 - v. credit bureaus and/or credit reporting agencies, fraud prevention agencies, debt collection agencies and industry/financial related associations; and
 - vi. any potential assignee or other person proposing to enter into any contractual arrangement which requires the disclosure of such information.
- I/We declare that I/we have read and clearly understood the RHB Privacy Notice / Privasi Notis RHB in relation to the protection of personal data and hereby inscribe my / our signature as an attestation of my / our agreement and acknowledgement of the RHB Privacy Notice / Privasi Notis RHB.
- If there are any updates/changes that affect my/our tax residency/FATCA/CRS status, I/we further hereby agree to notify and furnish RHBAM with relevant foreign Tax Identification Number (TIN) and/or documentary evidence within 30 days of such change.
- I/We consent to and authorise RHBAM to perform any of the following, if applicable:
 - i. Withhold any applicable payments in the account(s);
 - ii. Report/disclose/exchange any information/ documents relating to my/our accounts/affairs to Inland Revenue Board Malaysia or any foreign tax authorities/inland revenue authorities in compliance with any tax requirements;
 - iii. Terminate (with prior notice of 7 Business Days) my/our contractual relationship(s) with RHBAM.

BANK ACCOUNT DETAILS (MANDATORY FOR E-PAYMENT OF INCOME DISTRIBUTION / REDEMPTION) - MYR Class Fund Only

Bank Name																														
Account Holder Name																														
Bank Account No.																														
Account Type	<input type="checkbox"/> Savings Account															<input type="checkbox"/> Current Account														
Account Ownership	<input type="checkbox"/> Single															<input type="checkbox"/> Joint														

Note:

- 1 Only one MYR currency bank account will be maintained in RHBAM's record at any one time.
- 2 Payment to third party is strictly not allowed.
- 3 For joint investment, bank account provided must consist of both applicants name and/or either one of the applicant's name as stated in this account application form.

BANK ACCOUNT DETAILS (MANDATORY FOR E-PAYMENT OF INCOME DISTRIBUTION / REDEMPTION) - Foreign Currency Class Fund Only

Bank Name																														
Account Holder Name																														
Bank Account No.																														
Account Type	<input type="checkbox"/> Savings Account															<input type="checkbox"/> Current Account														
Account Ownership	<input type="checkbox"/> Single															<input type="checkbox"/> Joint														

Note:

- 1 Only one foreign currency bank account will be maintained in RHBAM's record at any one time.
- 2 Payment to third party is strictly not allowed.
- 3 For joint investment, bank account provided must consist of both applicants name and/or either one of the applicant's name as stated in this account application form.

ALL APPLICANTS MUST SIGN THIS ACCOUNT APPLICATION FORM

Individual Applicant / Authorised Signatory (ies) Name : _____ Date : _____	Joint Individual Applicant / Authorised Signatory (ies) Name : _____ Date : _____	<div style="text-align: center; border: 1px solid black; width: 100px; margin: 0 auto;"> Company Stamp / Common Seal </div>
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For joint application, please tick (✓) account operating mode for future transactions.

☐ Individual Applicant Only
☐ Joint Individual Applicant Only
☐ Either Applicant to sign
☐ Both Applicants to sign

Note: Pre-signed account application form is strictly prohibited as provided under FIMM's Code of Ethics and Rules of Professional Conduct.

FOR UTSC/DISTRIBUTOR USE ONLY**FOR OFFICE USE ONLY**

RHBAM / Distributor / Branch Code / Stamp _____ Name of Staff / UTSC / Distributor _____ Staff / UTSC Code _____ Signature of Staff / UTSC / Distributor _____ FIMM Code _____	Account No. _____ Transaction Sequence No. _____ Price of Transaction (RM / relevant currency) _____
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TERMS AND CONDITIONS

You are advised to read and understand the relevant Information Memorandum(s) and its Supplementary(ies) (if any) and deed(s) which shall be made available upon request before investing in the fund(s).

- 1 Minimum Investment
 - Initial and subsequent investment must be for a minimum amount stated in the relevant Information Memorandum(s) and its Supplementary(ies) (if any).
- 2 Individual Applicant (Main Applicant)
 - Applicant must be 18 years old and above.
 - Please enclose a photocopy of your identity card or passport.
- 3 Joint Individual Applicant
 - Please enclose a photocopy of your identity card or passport.
 - If aged 18 years old and above, he/she is also required to sign the application form.
 - In the case of death of a joint-holder, the surviving holder will be the only person recognised by the Manager and the Trustee as having any title to or interest in the units held.
 - In the absence of written explicit instructions, I/we acknowledge that instructions must be given by both of us.
 - The Individual Applicant (Main Applicant) are held liable should there be any discrepancy in the instruction and/or information given by the Joint Individual Applicant to RHBAM.
- 4 Corporate Applicant
 - Please enclose a copy of the Memorandum and Articles of Association, Company's latest audited accounts, list of Authorised Signatories and Specimen Signatures.
 - For a Corporate, the Common Seal or the Company stamp will have to be affixed. If the Company stamp is used, an Authorised Officer must sign and state his/her representative capacity.
 - Certified True Copy (by company secretary, if applicable) of the Board Resolution, Form 11, Form 9, Form 13 (if applicable), Form 24, Form 44, Form 49, and latest Annual Return / latest Audited Financial Statement.
- 5 Rights of RHBAM as the Manager
 - RHBAM reserves the right to accept or reject any application in whole or in part thereof and reject any account application form which is not completed in full and supported by the requested documents and payments.
- 6 Customer Care
 - If you require further information or clarification, please contact our Customer Service for assistance.
- 7 Electronic Services
 - RHBAM may from time to time provide to the applicant its electronic services such as website, computer, telephone, mobile telephone services or systems (including but not limited to services or information accessible through RHBAM's proprietary software or mobile technology) ("Electronic Services"). The applicant will be automatically enrolled to receive fund's reports and notices in electronic form. If the applicant wishes to receive the reports and notices in printed copies, the applicant may opt out from the Electronic Services by informing RHBAM in writing.
 - RHBAM may engage in any services include as part of such Electronic Services from time to time for the purpose of:
 - (i) viewing information and details relating to the applicant's – viewing and/or printing of account information such as fund reports, statements, advices of transactions and/or other communications in electronic form;
 - (ii) transmitting Orders to RHBAM for execution;
 - (iii) access to, including but not limited to key market indicators and real-time quotes;And if the applicant does not wish to utilise the Electronic Services, the applicant may choose to opt out by informing RHBAM in writing.
 - RHBAM shall be entitled to
 - (i) modify, suspend or terminate the operation of the Electronic Services; or
 - (ii) suspend or terminate the Customer's access to or use of the Electronic Services at any time with or without notice.

For avoidance of doubt, any modification, cancellation, termination or suspension of the Electronic Services shall not entitle any Customer to any claims against RHBAM or compensation arising from any losses or damages suffered or incurred by the Customer as a direct or indirect result of the act of modification, cancellation, termination or suspension of the Electronic Services.

8 Notices

All notices and other communications sent by or to the applicant shall be sent at the risk of the applicant. Unless due to wilful default or negligence of the Manager, the Manager shall not be responsible for any inaccuracy, interruption, error, delay or failure in transmission or delivery of any notices via whatever means, or for any equipment failure or malfunction. The Manager shall not be liable for any direct or indirect consequential losses arising from the foregoing.

DEFINITION AND INTERPRETATION

- **"Controlling Person"** are the natural person(s) who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("Passive NFE") then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

In the case of a trust, the Controlling Person(s) are the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). Under the CRS the settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, are always treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In the case of a legal arrangement other than a trust, Controlling Person(s) means persons in equivalent or similar positions.

- **"Entity"** means a legal person or a legal arrangement, such as corporation, organisation, partnership, trust or foundation.
- **"Participating Jurisdiction"** means a jurisdiction with which an agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard.
- **"Reportable Jurisdiction"** is a jurisdiction with which an obligation to provide financial account information is in place.
- **"Tax Resident"** refers to the definition of tax residence by each participating jurisdiction as provided on <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/#id.en.347760>. In general, you will find that tax residence is the country/jurisdiction in which you live. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). For more information on tax residence, please consult your tax adviser or the information at the OECD automatic exchange of information portal mentioned above.
- **"TIN"** (including "functional equivalent") means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the following link <https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers>.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.

- **"US Person"** refers to a US Person as defined in Section 7701 (a) (30) of the Internal Revenue Code and includes an individual who is a citizen or resident of the US.
- **"Trustee"** refers to the Trustee of the Fund as stated in the Information Memorandum(s) and its Supplementary(ies) (if any).

DETAILS OF SWITCHING APPLICATION

- Note:**
- If switching is allowed, you are required to adhere to the minimum switch amount. A switching fee or difference in Sales Charge between switching funds, where applicable, on the amount to be switched shall be imposed and netted off from the value to be switched.
 - Please ensure you maintain the minimum amount required in the original Fund as stated in the relevant Information Memorandum(s) and its Supplementary(ies) (if any).
 - For switching, if full, all units in the account shall be switched.

SWITCH FROM		
Fund Name	*Currency	Units
1		
2		
3		

SWITCH TO		
Fund Name	*Currency	**Distribution Instruction
1		<input type="checkbox"/> Reinvest <input type="checkbox"/> Credit into bank account
2		<input type="checkbox"/> Reinvest <input type="checkbox"/> Credit into bank account
3		<input type="checkbox"/> Reinvest <input type="checkbox"/> Credit into bank account

* specify the currency acronym eg. RM etc

**Bank Account details for income distribution to be credited will be as per existing details maintained with RHBAM. If there is any changes to the Bank Account details, kindly provide the latest details by filling up the Updating of Client's Particulars Form.

LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust fund with borrowed money is more risky than investing with your own savings. You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financing circumstances. You should be aware of the risk, which would include the following:-

- The higher the margin of financing (that is, the amount of money you borrow for every Ringgit of your own money that you put in as deposit or down payment) the greater the loss or gain on your investment.
- You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral (where units are used as collateral) or pay additional amounts on top of your normal instalments. If you fail to comply within the prescribed time, your units may be sold towards the settlement of your loan.
- Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are incurred instead. Whether you eventually realise a gain or incur loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.
- This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore carefully study the terms and conditions before you decide to take the loan. If you have doubts in respect of any aspect of this Risk Disclosure Statement or the terms of the loan financing, you should consult the institution offering the loan.

I / We acknowledge that I / We have read and understood the contents of the investment Loan Financing Risk Disclosure Statement. I / We do declare and represent that as at the date hereof, I / We am / are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us. With the completion of this purchase/switch form, it constitutes that I / we have read, understood and agreed to be bound by the notes, terms and conditions stated in this purchase/switch form. I / We also accept and acknowledge that RHB Asset Management Sdn Bhd has absolute discretion to reply on facsimile confirmation from me and undertake to indemnify and hold harmless RHB Asset Management Sdn Bhd, its employees and UTSC at all costs, expenses, loss of liabilities, claims and demands arising out of this confirmation.

DECLARATIONS AND SIGNATURES

- I / We acknowledge that I / We have received, read and understood the relevant Information Memorandum(s) and its Supplementary (ies) (if any) for the Fund(s) to be invested in, the Terms and Conditions of this purchase/switch form and I/We undertake to be bound by them for my / our initial and subsequent transactions with RHB Asset Management Sdn Bhd ("RHBAM").
- I/We undertake to be bound by the provisions of the documents constituting the Fund(s) subscribed to as if I was/We were a party thereto.
- I/We acknowledge that I/We are aware of the fees and charges that I/We will incur directly or indirectly when investing in the Fund(s).
- I/We hereby declare and acknowledge that I/We have sole legal and proprietary right over all monies accompanying this application.
- Pursuant to the requirements of the Capital Market and Services Act 2007, I/we further confirm that I/we/the Company am/are/is a sophisticated investor as defined in the Information Memorandum and thus, I/we/the Company am/are/is qualified to invest in the Wholesale Fund.
- I/We hereby agree to apply the risk tolerance profile maintained with RHBAM for my subscription and/or switching/transfer. And if there are any changes to my/our risk tolerance profile, I/we will notify and furnish RHBAM with the updated Investor Suitability Assessment Form.
- With the completion and execution of this purchase/switch form, I/We, the abovenamed unitholder(s)/member(s), agree that all facsimile and/or electronic mails ("emails") confirmation(s) are conclusive and irrevocable as to its terms and contents. I/We further acknowledge and accept that RHBAM:
 - is hereby authorised and has absolute discretion to rely on facsimile and/or emails confirmation(s) from me/us;
 - shall not be responsible or incur any liability(ies) to me/us arising out of or in connection with RHBAM acting in accordance with the facsimile and/or emails confirmation(s), notwithstanding any error, misunderstanding, fraud or lack of clarity in the terms of such instruction(s), and whether or not such facsimile and/or emails confirmation(s) was made or given with or without the authorisation of the abovenamed unitholder(s)/member(s); and
 - I/We further undertake to indemnify and hold harmless RHBAM, its employees and its Unit Trust Scheme Consultants against all actions, costs (including any legal cost incurred), suits, proceeding, damages, expenses, losses, liabilities, claims and demands arising out of (whether directly or indirectly or in connection with) any inaccuracy of the declarations and inaccurate information provided herein.

TERMS AND CONDITIONS

Electronic Services

- RHBAM may from time to time provide to the applicant its electronic services such as website, computer, telephone, mobile telephone services or systems (including but not limited to services or information accessible through RHBAM's proprietary software or mobile technology) ("Electronic Services"). The applicant will be automatically enrolled to receive fund's reports and notices in electronic form. If the applicant wishes to receive the reports and notices in printed copies, the applicant may opt out from the Electronic Services by informing RHBAM in writing.
- RHBAM may engage in any services include as part of such Electronic Services from time to time for the purpose of :
 - viewing information and details relating to the applicant's – viewing and/or printing of account information such as fund reports, statements, advices of transactions and/or other communications in electronic form;
 - transmitting Orders to RHBAM for execution;
 - access to, including but not limited to key market indicators and real-time quotes;And if the applicant does not wish to utilise the Electronic Services, the applicant may choose to opt out by informing RHBAM in writing.
- RHBAM shall be entitled to
 - modify, suspend or terminate the operation of the Electronic Services; or
 - suspend or terminate the Customer's access to or use of the Electronic Services.at any time with or without notice.

For avoidance of doubt, any modification, cancellation, termination or suspension of the Electronic Services shall not entitle any Customer to any claims against RHBAM or compensation arising from any losses or damages suffered or incurred by the Customer as a direct or indirect result of the act of modification, cancellation, termination or suspension of the Electronic Services.

ALL APPLICANTS MUST SIGN THIS PURCHASE/SWITCH FORM

Individual Applicant/Authorised Signatory (ies) Name: Date:	Joint Individual Applicant/Authorised Signatory (ies) Name: Date:	Company Stamp / Common Seal
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Note: Pre-signed purchase/switch form is strictly prohibited as provided under FIMM's Code of Ethics and Rules of Professional Conduct.